

Fill in this information to identify the case:

Debtor name Lathan Equipment Co., LLC

United States Bankruptcy Court for the: WESTERN DISTRICT OF NEW YORK

Case number (if known) 1-22-10186

☐ Check if this is an amended filing

Official Form 425B

Disclosure Statement for Small Business Under Chapter 11

12/17

Lathan Equipment Co, LLC's Disclosure Statement, Dated December 27, 2022

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I. Introduction

This is the disclosure statement (the Disclosure Statement) in the small business chapter 11 case of Lathan Equipment Co., LLC (the Debtor). This Disclosure Statement provides information about the Debtor and the Plan filed on [insert date] (the Plan) to help you decide how to vote.

A copy of the Plan is attached as **Exhibit A. Your rights may be affected**. You should read the Plan and this Disclosure Statement carefully. You may wish to consult an attorney about your rights and your treatment under the Plan.

The proposed distributions under the Plan are discussed at pages 8 - 14 of this Disclosure Statement. General unsecured creditors are classified in Class 17, and will receive a distribution of 100 % of their allowed claims, to be distributed as follows quarterly commencing in year 3 of the Plan.

A. Purpose of This Document

This Disclosure Statement describes:

The Debtor and significant events during the bankruptcy case,

How the Plan proposes to treat claims or equity interests of the type you hold (i.e., what you will receive on your claim or equity interest if the plan is confirmed),

Who can vote on or object to the Plan,

What factors the Bankruptcy Court (the "Court") will consider when deciding whether to confirm the Plan,

Why [the Proponent] believes the Plan is feasible, and how the treatment of your claim or equity interest under the Plan compares to what you would receive on your claim or equity interest in liquidation, and

The effect of confirmation of the Plan.

Be sure to read the Plan as well as the Disclosure Statement. This Disclosure Statement describes the Plan, but it is the Plan itself that will, if confirmed, establish your rights.

B. Deadlines for Voting and Objecting; Date of Plan Confirmation Hearing

The Court has not yet confirmed the Plan described in this Disclosure Statement. A separate order has been entered setting the following information:

Time and place of the hearing to [finally approve this disclosure statement and] confirm the plan,

Deadline for voting to accept or reject the plan, and

Deadline for objecting to the **adequacy of disclosure and** confirmation of the plan.

If you want additional information about the Plan or the voting procedure, you should contact [insert name and address of representative of plan proponent].

C. Disclaimer

The Court has [conditionally] approved this Disclosure Statement as containing adequate information to enable parties affected by the Plan to make an informed judgment about its terms. The Court has not yet determined whether the Plan meets the legal requirements for confirmation, and the fact that the Court has approved this Disclosure Statement does not constitute an endorsement of the Plan by the Court, or a recommendation that it be accepted.

II. Background

A. Description and History of the Debtor's Business

The Debtor is a Corporation. Since September 6, 2012, the Debtor has been in the business of tree service, industrial contracting, rolloff disposal and snowplowing.

B. Insiders of the Debtor

The Debtor's sole officer and shareholder since its inception is Andrew Lathan. Mr. Lathan is the only insider as defined in §101(31) of the United States Bankruptcy Code (the "Code").

For the two (2) years prior to commencement of this bankruptcy case, Mr. Lathan received wage compensation from the Debtor in the amount of \$18,906 in 2020, and \$27,700 in 2021. Since the filing of the bankruptcy case, Mr. Lathan has received wage compensation from the Debtor in the amount of \$58,500.

C. Management of the Debtor Before and During the Bankruptcy

List the name and position of all current officers, directors, managing members, or other persons in control (collectively the *Management*) who will not have a position post-confirmation that you list in III D 2.

Name	Position
NONE	

D. Events Leading to Chapter 11 Filing

Due to COVID, the business experienced a severe downturn, which caused it to default on a number of equipment secured loans. Debtor attempted to modify loan terms and was partially successful, but was unable to meet those terms, and attempts to renegotiate loan obligations based on a post-COVID business model were not successful.

E. Significant Events During the Bankruptcy Case

There have been no asset sales outside the ordinary course of business, and no debtor-in-possession financing. The Debtor has negotiated a series of Cash Collateral Orders, with the secured creditor Channel Partners Capital, LLC ("Channel"), and has made adequate protection to Channel, and has also given Channel a first priority security interest in a bulldozer that was purchased by the Debtor post-petition for \$13,000. The Debtor has also been making adequate protection payments to secured creditors equal to interest on the principal balances at the rate of 7% per annum since August, 2022.

The only professional whose employment was approved by the Court is David Ealy, Esq., and Cristo Law Group LLC d/b/a Trevett Cristo, as attorneys for the Debtor and Debtor-in-Possession.

No adversary proceedings have been filed and no significant litigation has occurred, and no significant legal or administrative proceedings are pending or have been pending during the case in a forum other than the Court.

The Debtor has taken the following steps to improve operations and profitability: Debtor has changed and updated its accounting systems. Debtor's principal has been able to devote more time to the business. Business has steadily improved since the filing and the Debtor has expanded snow plowing service.

F. Projected Recovery of Avoidable Transfers

Check one box.

☒ The Debtor does not intend to pursue preference, fraudulent conveyance, or other avoidance actions.

☐ The Debtor estimates that up to \$_____ may be realized from the recovery of fraudulent, preferential or other avoidable transfers. While the results of litigation cannot be predicted with certainty and it is possible that other causes of action may be identified, the following is a summary of the preference, fraudulent conveyance and other avoidance actions filed or expected to be filed in this case:

Transaction	Defendant	Amount Claimed

☐ The Debtor has not yet completed its investigation with regard to prepetition transactions. If you received a payment or other transfer within 90 days of the bankruptcy, or other transfer avoidable under the Code, the Debtor may seek to avoid such transfer.

G. Claims Objections

Except to the extent that a claim is already allowed pursuant to a final non-appealable order, the Debtor reserves the right to object to claims. Therefore, even if your claim is allowed for voting purposes, you may not be entitled to a distribution if an objection to your claim is later upheld. Disputed claims are treated in Article 5 of the Plan.

H. Current and Historical Financial Conditions

The identity and fair market value of the estate's assets are listed in *Exhibit B*. [Identify source and basis of valuation.]

The Debtor's most recent financial statements [if any] issued before bankruptcy, each of which was filed with the Court, are set forth in *Exhibit C*.

A summary of the Debtor's periodic operating reports filed since the commencement of the Debtor's bankruptcy case is set forth in *Exhibit D*.

III. Summary of the Plan of Reorganization and Treatment of Claims and Equity Interests

A. What is the Purpose of the Plan of Reorganization?

As required by the Code, the Plan places claims and equity interests in various classes and describes the treatment each class will receive. The Plan also states whether each class of claims or equity interests is impaired or unimpaired. If the Plan is confirmed, your recovery will be limited to the amount provided by the Plan.

B. Unclassified Claims

Certain types of claims are automatically entitled to specific treatment under the Code. They are not considered impaired, and holders of such claims do not vote on the Plan. They may, however, object if, in their view, their treatment under the Plan does not comply with that required by the Code. Therefore, the Plan Proponent has *not* placed the following claims in any class:

1. Administrative expenses, involuntary gap claims, and quarterly and Court fees

Administrative expenses are costs or expenses of administering the Debtor's chapter 11 case which are allowed under § 503(b) of the Code. Administrative expenses include the value of any goods sold to the Debtor in the ordinary course of business and received within 20 days before the date of the bankruptcy petition, and compensation for services and reimbursement of expenses awarded by the court under §330(a) of the Code. The Code requires that all administrative expenses be paid on the effective date of the Plan, unless a particular claimant agrees to a different treatment. Involuntary gap claims allowed under § 502(f) of the Code are entitled to the same treatment as administrative expense claims. The Code also requires that fees owed under section 1930 of title 28, including quarterly and court fees, have been paid or will be paid on the effective date of the Plan.

The following chart lists the Debtor's estimated administrative expenses, and quarterly and court fees, and their proposed treatment under the Plan:

Type	Estimated Amount Owed	Proposed Treatment
Administrative expenses	20,000.00	Paid in full on the effective date of the Plan, unless the holder of a particular claim has agreed to different treatment
Involuntary gap claims	NONE	Paid in full on the effective date of the Plan, unless the holder of a particular claim has agreed to different treatment
Statutory Court fees	NONE	Paid in full on the effective date of the Plan
Statutory quarterly fees	900.00	Paid in full on the effective date of the Plan
Total	20,900.00	

2. Priority tax claims

Priority tax claims are unsecured income, employment, and other taxes described by § 507(a)(8) of the Code. Unless the holder of such a § 507(a)(8) priority tax claim agrees otherwise, it must receive the present value of such claim pursuant to 11 U.S.C. §511, in regular installments paid over a period not exceeding 5 years from the order of relief. The following chart lists the Debtor's estimated § 507(a)(8) priority tax claims and their proposed treatment under the Plan:

Description (name and type of tax)	Estimated Amount Owed	Date of Assessment	Treatment	
Internal Revenue Service	\$ 159.51		Payment interval	Full
			[Monthly] payment	\$ 159.51
			Begin date	Eff. Date
			End date	Eff. Date
			Interest rate	%0
			Total payout amount	\$ 159.51
New York State	\$ 1,347.50	Unknown	Payment interval	Quarterly
			Quarterly	\$ 185.93
			Begin date	3/31/23
			End date	12/31/25
			Interest rate	%9
			Total payout amount	\$ 1,487.47

C. Classes of Claims and Equity Interests

The following are the classes set forth in the Plan, and the proposed treatment that they will receive under the Plan:

1. Classes of secured claims

Allowed Secured Claims are claims secured by property of the Debtor's bankruptcy estate (or that are subject to setoff) to the extent allowed as secured claims under § 506 of the Code. If the value of the collateral or setoffs securing the creditor's claim is less than the amount of the creditor's allowed claim, the deficiency will [be classified as a general unsecured claim].

The following chart lists all classes containing Debtor's secured prepetition claims and their proposed treatment under the Plan:

	Description	Impairment?	Treatment	
1	Secured claim of:	<input checked="" type="checkbox"/> Impaired	Monthly payment	\$ 618.00
	Name <u>Amur Equipment Finance</u>	<input type="checkbox"/> Unimpaired		
	Collateral description <u>2020 Ram pickup</u>		Payments Begin	<u>April 1, 2023</u>
	Allowed secured amount <u>\$ 40,916.20</u>		Payments End	<u>March 1, 2030</u>
	Priority of lien <u>First Priority</u>		[Balloon payment]	
	Principal owed <u>\$40,916.20</u>		Interest rate	<u>7%</u>
	Pre-pet. arrearage <u>NA</u>		Treatment of Lien	<u>Fully Secured</u>
	Total claim <u>\$ 40,916.20</u>		[Additional payment required to cure defaults]	<u>\$ NA</u>

	Description	Impairment?	Treatment
2	Secured claim of: Name <u>Byline Financial Group</u> Collateral description <u>Volvo Loader</u> Allowed secured amount <u>\$ 36,894.00</u> Priority of lien <u>First Priority</u> Principal owed <u>\$36,894.00</u> Pre-pet. arrearage <u>NA</u> Total claim <u>\$ 36,894.00</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment <u>\$ 557.00</u> Payments Begin <u>April 15, 2023</u> Payments End <u>March 15, 2030</u> [Balloon payment] Interest rate <u>7%</u> Treatment of Lien <u>Fully Secured</u> [Additional payment required to cure defaults] <u>\$ NA</u>
3	Secured claim of: Name <u>Direct Capital/CITBank, N.A.</u> Collateral description <u>Spyderlift</u> Allowed secured amount <u>\$73,960.00</u> Priority of lien <u>First Priority</u> Principal owed <u>\$73.960.00</u> Pre-pet. arrearage <u>NA</u> Total claim <u>\$ 73,960.00</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment <u>\$1,117.00</u> Payments Begin <u>April 25, 2023</u> Payments End <u>March 25, 2030</u> [Balloon payment] Interest rate <u>7%</u> Treatment of Lien <u>Fully Secured</u> [Additional payment required to cure defaults] <u>\$ NA</u>
4	Secured claim of: Name <u>Direct Capital/CITBank, N.A.</u> Collateral description <u>H&H Trailer/Plows</u> Allowed secured amount <u>\$19,612.00</u> Priority of lien <u>First Priority</u> Principal owed <u>\$19,612.00</u> Pre-pet. arrearage <u>NA</u> Total claim <u>\$19,612.00</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment <u>\$335</u> Payments Begin <u>April 10, 2023</u> Payments End <u>March 10, 2030</u> [Balloon payment] Interest rate <u>7%</u> Treatment of Lien <u>Fully Secured</u> [Additional payment required to cure defaults] <u>N/A</u>

Class #	Description	Impairment?	Treatment
5	Secured claim of: Name <u>Direct Capital/CITBank, N.A.</u> Collateral description <u>2011 Ford 250 Pickup</u> Allowed secured amount <u>\$22,195.00</u> Priority of lien <u>First Priority</u> Principal owed <u>\$22,195.00</u> Pre-pet. arrearage <u>NA</u> Total claim <u>\$22,195.00</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment <u>\$296.00</u> Payments Begin <u>April 22, 2023</u> Payments End <u>March 22, 2030</u> [Balloon payment] Interest rate <u>7%</u> Treatment of Lien <u>Fully Secured</u> [Additional payment required to cure defaults] <u>\$ NA</u>
6	Secured claim of: Name <u>Citizens Bank</u> Collateral description <u>2015 Chevy Silverado Pickup</u> Allowed secured amount <u>\$ 25,485.20</u> Priority of lien <u>First Priority</u> Principal owed <u>\$25,485.20</u> Pre-pet. arrearage <u>NA</u> Total claim <u>\$25,485.20</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment <u>\$385.00</u> Payments Begin <u>April 17, 2023</u> Payments End <u>March 17, 2030</u> [Balloon payment] Interest rate <u>7%</u> Treatment of Lien <u>Fully Secured</u> [Additional payment required to cure defaults] <u>\$ NA</u>
7	Secured claim of: Name <u>Financial Pacific Leasing, Inc.</u> Collateral description <u>2016 Bandit 1590 Chipper</u> Allowed secured amount <u>\$14,650.89</u> Priority of lien <u>First Priority</u> Principal owed <u>\$14,650.89</u> Pre-pet. arrearage <u>NA</u> Total claim <u>\$ 14,650.89</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment <u>\$ 222.00</u> Payments Begin <u>April 25, 2023</u> Payments End <u>March 25, 2030</u> [Balloon payment] Interest rate <u>7%</u> Treatment of Lien <u>Fully Secured</u> [Additional payment required to cure defaults] <u>\$ NA</u>

Class #	Description	Impairment?	Treatment	
8	Secured claim of: Name Navitas Credit Corp.	<input checked="" type="checkbox"/> Impaired	Monthly payment	\$ 203.00
	Collateral description Carlton Stump Grinder	<input type="checkbox"/> Unimpaired	Payments Begin	April 25, 2023
	Allowed secured amount \$ 13,450.00		Payments End	March 25, 2030
	Priority of lien First Priority		[Balloon payment]	
	Principal owed \$ 13,450.00		Interest rate	7%
	Pre-pet. arrearage NA		Treatment of Lien	Fully Secured
	Total claim \$ 13,450.00		[Additional payment required to cure defaults]	\$ NA
9	Secured claim of: Name Navitas Credit Corp.	<input checked="" type="checkbox"/> Impaired	Monthly payment	\$ 816.00
	Collateral description Bobcat 8300	<input type="checkbox"/> Unimpaired	Payments Begin	April 25, 2023
	Allowed secured amount \$ 54,051.00		Payments End	March 25, 2030
	Priority of lien First Priority		[Balloon payment]	
	Principal owed \$ 54,051.00		Interest rate	7%
	Pre-pet. arrearage NA		Treatment of Lien	Fully Secured
	Total claim \$ 54,051.00		[Additional payment required to cure defaults]	\$ NA
10	Secured claim of: Name Navitas Credit Corp.	<input checked="" type="checkbox"/> Impaired	Monthly payment	\$ 551.00
	Collateral description Rotochopper/Grinder	<input type="checkbox"/> Unimpaired	Payments Begin	April 25, 2023
	Allowed secured amount \$ 36,460.00		Payments End	March 25, 2030
	Priority of lien First Priority		[Balloon payment]	
	Principal owed \$ 36,460.00		Interest rate	7%
	Pre-pet. arrearage NA		Treatment of Lien	Fully Secured
	Total claim \$ 36,460.00		[Additional payment required to cure defaults]	\$ NA

Class #	Description	Impairment?	Treatment
11	<i>Secured claim of:</i> Name <u>Stearns Bank</u> Collateral description <u>2002 Bobcat Skidsteer Loader</u> Allowed secured amount <u>\$ 20,619.45</u> Priority of lien <u>First Priority</u> Principal owed <u>\$20,619.45</u> Pre-pet. arrearage <u>NA</u> Total claim <u>\$ 20,619.45</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment <u>\$ 312.00</u> Payments Begin <u>April 10, 2023</u> Payments End <u>March 10, 2030</u> [Balloon payment] Interest rate <u>7%</u> Treatment of Lien <u>Fully Secured</u> [Additional payment required to cure defaults] <u>\$ NA</u>
12	<i>Secured claim of:</i> Name <u>Stearns Bank</u> Collateral description <u>2008 Ford 250 Pickup Truck with Plow and Tilt Trailer</u> Allowed secured amount <u>\$ 16,765.82</u> Priority of lien <u>First Priority</u> Principal owed <u>\$16,765.82</u> Pre-pet. arrearage <u>NA</u> Total claim <u>\$ 16,765.82</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment <u>\$ 254.00</u> Payments Begin <u>April 15, 2023</u> Payments End <u>March 15, 2030</u> [Balloon payment] Interest rate <u>7%</u> Treatment of Lien <u>Fully Secured</u> [Additional payment required to cure defaults] <u>\$ NA</u>
13	<i>Secured claim of:</i> Name <u>Stearns Bank</u> Collateral description <u>2007 International Hook Lift Truck Model 4300</u> Allowed secured amount <u>\$ 34,596.77</u> Priority of lien <u>First Priority</u> Principal owed <u>\$34,596.77</u> Pre-pet. arrearage <u>NA</u> Total claim <u>\$ 34,596.77</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment <u>\$ 538.00</u> Payments Begin <u>April 25, 2023</u> Payments End <u>March 25, 2030</u> [Balloon payment] Interest rate <u>7%</u> Treatment of Lien <u>Fully Secured</u> [Additional payment required to cure defaults] <u>\$ NA</u>

Class #	Description	Impairment?	Treatment	
14	Secured claim of: Name <u>Woodhill Capital Corp.</u> Collateral description <u>1998 Ford Loader Truck</u> Allowed secured amount \$ <u>20,146.00</u> Priority of lien <u>First Priority</u> Principal owed <u>20,146.00</u> Pre-pet. arrearage <u>NA</u> Total claim \$ <u>20,146.00</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment	\$ <u>305.00</u>
			Payments Begin	<u>April 1, 2023</u>
			Payments End	<u>March 1, 2030</u>
			[Balloon payment]	
			Interest rate	<u>7 %</u>
			Treatment of Lien <u>Fully Secured</u>	
			[Additional payment required to cure defaults]	\$ <u>NA</u>
15	Secured claim of: Name <u>Woodhill Capital Corp.</u> Collateral description <u>2007 Ford Chip Truck/2007 Sterling</u> Allowed secured amount \$ <u>32,000.00</u> Priority of lien <u>First Priority</u> Principal owed <u>\$32,000.00</u> Pre-pet. arrearage <u>NA</u> Total claim \$ <u>32,000.00</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment	\$ <u>483.00</u>
			Payments Begin	<u>April 15, 2023</u>
			Payments End	<u>March 15, 2030</u>
			[Balloon payment]	
			Interest rate	<u>7%</u>
			Treatment of Lien <u>Fully Secured</u>	
			[Additional payment required to cure defaults]	\$ <u>NA</u>
16	Secured claim of: Name <u>Channel Partners Capital, LLC</u> Collateral description <u>Future Revenues</u> Allowed secured amount \$ <u>41,723.98</u> Priority of lien <u>First Priority</u> Principal owed <u>41,723.98</u> Pre-pet. arrearage <u>NA</u> Total claim \$ <u>41,723.98</u>	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Monthly payment	\$ <u>827.00</u>
			Payments Begin	<u>April 1, 2023</u>
			Payments End	<u>March 1, 2030</u>
			[Balloon payment]	
			Interest rate	<u>7%</u>
			Treatment of Lien <u>Fully Secured</u>	
			[Additional payment required to cure defaults]	\$ <u>NA</u>

2. Classes of priority unsecured claims

The Code requires that, with respect to a class of claims of a kind referred to in §§ 507(a)(1), (4), (5), (6), and (7), each holder of such a claim receive cash on the effective date of the Plan equal to the allowed amount of such claim, unless a particular claimant agrees to a different treatment or the class agrees to deferred cash payments.

The following chart lists all classes containing claims under §§ 507(a)(1), (4), (5), (6), and (a)(7) of the Code and their proposed treatment under the Plan:

Class #	Description	Impairment?	Treatment
	Priority unsecured claim pursuant to Section [insert]	<input type="checkbox"/> Impaired	
	NONE	<input type="checkbox"/> Unimpaired	
	Total amount of claims \$		

3. Classes of general unsecured claims

General unsecured claims are not secured by property of the estate and are not entitled to priority under § 507(a) of the Code.

The following chart identifies the Plan's proposed treatment of Class 17, which contains general unsecured claims against the Debtor:

Class #	Description	Impairment?	Treatment
17	General Unsecured Class	<input checked="" type="checkbox"/> Impaired	Quarterly payment \$ 2,905.00
			Payments Begin 3/31/25
		<input type="checkbox"/> Unimpaired	Payments End 12/31/29
			Balloon payment \$ NONE
			Interest rate from [date] %0
			Estimated percent of claim paid 100%

4. Classes of equity interest holders

Equity interest holders are parties who hold an ownership interest (i.e., equity interest) in the Debtor. In a corporation, entities holding preferred or common stock are equity interest holders. In a partnership, equity interest holders include both general and limited partners. In a limited liability company (LLC), the equity interest holders are the members. Finally, with respect to an individual who is a debtor, the Debtor is the equity interest holder.

The following chart sets forth the Plan's proposed treatment of the class[es] of equity interest holders: [There may be more than one class of equity interests in, for example, a partnership case, or a case where the prepetition debtor had issued multiple classes of stock.]

Class #	Description	Impairment?	Treatment
18	Equity interest holders	<input checked="" type="checkbox"/> Impaired	Retain interest but shall receive no distributions
		<input type="checkbox"/> Unimpaired	

D. Means of Implementing the Plan**1. Source of payments**

Payments and distributions under the Plan will be funded by the following: Cash flow from business operations including tree service, rolloff dumpster service, sales, and snow plowing.

2. Post-confirmation Management

The Post-Confirmation Management of the Debtor (including officers, directors, managing members, and other persons in control), and their compensation, shall be as follows:

Name	Position	Compensation
Andrew Lathan	Sole Officer and Member	\$104,000.00/yr.

E. Risk Factors

The proposed Plan has the following risks:

Foreseeable risks include equipment breakdowns, unstable fuel prices, a volatile labor market and the lack of a line of credit to purchase replacement equipment. The Debtor has built in some disposable income to offset these risks.

F. Executory Contracts and Unexpired Leases

The Plan in Article 6 lists all executory contracts and unexpired leases that the Debtor will assume, and if applicable assign, under the Plan. *Assumption* means that the Debtor has elected to continue to perform the obligations under such contracts and unexpired leases, and to cure defaults of the type that must be cured under the Code, if any. Article 6 also lists how the Debtor will cure and compensate the other party to such contract or lease for any such defaults.

If you object to the assumption, and if applicable the assignment, of your unexpired lease or executory contract under the Plan, the proposed cure of any defaults, the adequacy of assurance of performance, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan, unless the Court has set an earlier time.

All executory contracts and unexpired leases that are not listed in Article 6 or have not previously been assumed, and if applicable assigned, or are not the subject of a pending motion to assume, and if applicable assign, will be rejected under the Plan. Consult your adviser or attorney for more specific information about particular contracts or leases.

If you object to the rejection of your contract or lease, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan.

The deadline for filing a Proof of Claim based on a claim arising from the rejection of a lease or contract is sixty (60) days from .

Any claim based on the rejection of a contract or lease will be barred if the proof of claim is not timely filed, unless the Court orders otherwise.

G. Tax Consequences of Plan

Creditors and equity interest holders concerned with how the plan may affect their tax liability should consult with their own accountants, attorneys, and/or advisors.

The following are the anticipated tax consequences of the Plan: NONE

IV. Confirmation Requirements and Procedures

To be confirmable, the Plan must meet the requirements listed in §1129 of the Code. These include the requirements that:

- the Plan must be proposed in good faith;
- if a class of claims is impaired under the Plan, at least one impaired class of claims must accept the Plan, without counting votes of insiders;
- the Plan must distribute to each creditor and equity interest holder at least as much as the creditor or equity interest holder would receive in a chapter 7 liquidation case, unless the creditor or equity interest holder votes to accept the Plan; and
- the Plan must be feasible.

These requirements are not the only requirements listed in § 1129, and they are not the only requirements for confirmation.

A. Who May Vote or Object

Any party in interest may object to the confirmation of the Plan if the party believes that the requirements for confirmation are not met.

Many parties in interest, however, are not entitled to vote to accept or reject the Plan. Except as stated in Part IV.A.3 below, a creditor or equity interest holder has a right to vote for or against the Plan only if that creditor or equity interest holder has a claim or equity interest that is both

- (1) allowed or allowed for voting purposes and
- (2) impaired.

In this case, the Plan Proponent believes that classes 1 - 18 are impaired and that holders of claims in each of these classes are therefore entitled to vote to accept or reject the Plan. The Plan Proponent believes that no classes are unimpaired and do not have the right to vote to accept or reject the Plan.

1. What is an allowed claim or an allowed equity interest?

Only a creditor or equity interest holder with an allowed claim or an allowed equity interest has the right to vote on the Plan. Generally, a claim or equity interest is allowed if either

- (1) the Debtor has scheduled the claim on the Debtor's schedules, unless the claim has been scheduled as disputed, contingent, or unliquidated, or
- (2) the creditor has filed a proof of claim or equity interest, unless an objection has been filed to such proof of claim or equity interest.

When a claim or equity interest is not allowed, the creditor or equity interest holder holding the claim or equity interest cannot vote unless the Court, after notice and hearing, either overrules the objection or allows the claim or equity interest for voting purposes pursuant to Rule 3018(a) of the Federal Rules of Bankruptcy Procedure.

The deadline for filing a proof of claim in this case is [TO BE SET BY COURT].

The deadline for filing objections to claims is 90 days from the Effective Date of the Plan

2. What is an impaired claim or impaired equity interest?

As noted above, the holder of an allowed claim or equity interest has the right to vote only if it is in a class that is *impaired* under the Plan. As provided in § 1124 of the Code, a class is considered *impaired* if the Plan alters the legal, equitable, or contractual rights of the members of that class.

3. Who is not entitled to vote

The holders of the following five types of claims and equity interests are *not* entitled to vote:

holders of claims and equity interests that have been disallowed by an order of the Court;

holders of other claims or equity interests that are not "allowed claims" or "allowed equity interests" (as discussed above), unless they have been "allowed" for voting purposes.

holders of claims or equity interests in unimpaired classes;

holders of claims entitled to priority pursuant to §§ 507(a)(2), (a)(3), and (a)(8) of the Code;

holders of claims or equity interests in classes that do not receive or retain any value under the Plan; and

administrative expenses.

Even if you are not entitled to vote on the plan, you have a right to object to the confirmation of the Plan and to the adequacy of the Disclosure Statement.

4. Who can vote in more than one class

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim, or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

B. Votes Necessary to Confirm the Plan

If impaired classes exist, the Court cannot confirm the Plan unless:

- (1) all impaired classes have voted to accept the Plan; or
- (2) at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class, and the Plan is eligible to be confirmed by "cram down" of the non-accepting classes, as discussed later in Section B.2.

1. Votes necessary for a class to accept the plan

A class of claims accepts the Plan if both of the following occur:

- (1) the holders of more than 1/2 of the allowed claims in the class, who vote, cast their votes to accept the Plan, and
- (2) the holders of at least 2/3 in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least 2/3 in amount of the allowed equity interests in the class, who vote, cast their votes to accept the Plan.

2. Treatment of non-accepting classes of secured claims, general unsecured claims, and interests

Even if one or more impaired classes reject the Plan, the Court may nonetheless confirm the Plan upon the request of the Plan proponent if the non-accepting classes are treated in the manner prescribed by § 1129(b) of the Code. A plan that binds non-accepting classes is commonly referred to as a *cram down* plan. The Code allows the Plan to bind non-accepting classes of claims or equity interests if it meets all the requirements for consensual confirmation except the voting requirements of § 1129(a)(8) of the Code, does not *discriminate unfairly*, and is *fair and equitable* toward each impaired class that has not voted to accept the Plan.

You should consult your own attorney if a *cram down* confirmation will affect your claim or equity interest, as the variations on this general rule are numerous and complex.

C. Liquidation Analysis

To confirm the Plan, the Court must find that all creditors and equity interest holders who do not accept the Plan will receive at least as much under the Plan as such claim and equity interest holders would receive in a chapter 7 liquidation. A liquidation analysis is attached to this Disclosure Statement as *Exhibit E*.

D. Feasibility

The Court must find that confirmation of the Plan is not likely to be followed by the liquidation, or the need for further financial reorganization, of the Debtor or any successor to the Debtor, unless such liquidation or reorganization is proposed in the Plan.

1. Ability to initially fund plan

The Plan Proponent believes that the Debtor will have enough cash on hand on the effective date of the Plan to pay all the claims and expenses that are entitled to be paid on that date. Tables showing the amount of cash on hand on the effective date of the Plan, and the sources of that cash are attached to this disclosure statement as *Exhibit F*.

2. Ability to make future plan payments and operate without further reorganization

The Plan Proponent must also show that it will have enough cash over the life of the Plan to make the required Plan payments and operate the debtor's business.

The Plan Proponent has provided projected financial information. Those projections are listed in *Exhibit G*.

The Plan Proponent's financial projections show that the Debtor will have an aggregate annual average cash flow, after paying operating expenses, of at least \$138,603, whereas plan payments in year one of the Plan amount to \$80,106, increasing to \$93,828 in year two of the Plan, then increasing to \$110,676 per year for the remaining five (5) year term of the Plan.

The final Plan payment is expected to be paid on March 25, 2030.

The Debtor's financial projections are based on the assumption that tree service income will increase with the addition of another laborer. Overall, expenses are projected to increase with the largest increase being in the cost of labor.

You should consult with your accountant or other financial advisor if you have any questions pertaining to these projections.

V. Effect of Confirmation of Plan

A. Discharge of Debtor

Check one box.

☐

Discharge if the Debtor is an individual and 11 U.S.C. § 1141(d)(3) is not applicable. Confirmation of the Plan does not discharge any debt provided for in the Plan until the court grants a discharge on completion of all payments under the Plan, or as otherwise provided in § 1141(d)(5) of the Code. Debtor will not be discharged from any debt excepted from discharge under § 523 of the Code, except as provided in Rule 4007(c) of the Federal Rules of Bankruptcy Procedure.

☐

Discharge if the Debtor is a partnership and § 1141(d)(3) of the Code is not applicable. On the effective date of the Plan, the Debtor shall be discharged from any debt that arose before confirmation of the Plan, subject to the occurrence of the effective date, to the extent specified in § 1141(d)(1)(A) of the Code. However, the Debtor shall not be discharged from any debt imposed by the Plan. After the effective date of the Plan your claims against the Debtor will be limited to the debts imposed by the Plan.

☒

Discharge if the Debtor is a corporation and § 1141(d)(3) is not applicable. On the effective date of the Plan, the Debtor shall be discharged from any debt that arose before confirmation of the Plan, subject to the occurrence of the effective date, to the extent specified in § 1141(d)(1)(A) of the Code, except that the Debtor shall not be discharged of any debt:

- (i) imposed by the Plan, or
- (ii) to the extent provided in U.S.C. § 1141(d)(6).

☐

No Discharge if § 1141(d)(3) is applicable. In accordance with § 1141(d)(3) of the Code, the Debtor will not receive any discharge of debt in this bankruptcy case.

B. Modification of Plan

The Plan Proponent may modify the Plan at any time before confirmation of the Plan. However, the Court may require a new disclosure statement and/or re-voting on the Plan.

The Plan Proponent may also seek to modify the Plan at any time after confirmation only if

- (1) the Plan has not been substantially consummated and
- (2) the Court authorizes the proposed modifications after notice and a hearing.

C. Final Decree

Once the estate has been fully administered, as provided in Rule 3022 of the Federal Rules of Bankruptcy Procedure, the Plan Proponent, or such other party as the Court shall designate in the Plan Confirmation Order, shall file a motion with the Court to obtain a final decree to close the case. Alternatively, the Court may enter such a final decree on its own motion.

VI. Other Plan Provisions

NONE

Debtor Name Lathan Equipment Co., LLC

Case number 1-22-10186

/s/ Andrew J. Lathan
[Signature of the Plan Proponent]

Andrew J. Lathan
[Printed Name]

/s/ David H. Ealy
[Signature of the Attorney for the Plan Proponent]

David H. Ealy, Esq. 2020832
[Printed Name]

Debtor Name Lathan Equipment Co., LLC

Case number 1-22-10186

Exhibits

Exhibit A: Copy of Proposed Plan of Reorganization

Fill in this information to identify the case:

Debtor name Lathan Equipment Co., LLC

United States Bankruptcy Court for the: WESTERN DISTRICT OF NEW YORK

Case number (if known) 1-22-10186

☐ Check if this is an amended filing

Official Form 425A

Plan of Reorganization for Small Business Under Chapter 11

02/20

Lathan Equipment Co., LLC 's Plan of Reorganization, Dated December 27, 2022

Article 1: Summary

This Plan of Reorganization (the *Plan*) under chapter 11 of the Bankruptcy Code (the *Code*) proposes to pay creditors of **Lathan Equipment Co., LLC** (the *Debtor*) from cash flow from operations.

This Plan provides for:

- 0 classes of priority claims;
- 16 classes of secured claims;
- 1 class of non-priority unsecured claims; and
- 1 class of equity security holders.

Non-priority unsecured creditors holding allowed claims will receive distributions, which the proponent of this Plan has valued at approximately 100 cents on the dollar. This Plan also provides for the payment of administrative and priority claims.

All creditors and equity security holders should refer to Articles 3 through 6 of this Plan for information regarding the precise treatment of their claim. A disclosure statement that provides more detailed information regarding this Plan and the rights of creditors and equity security holders has been circulated with this Plan.

Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one. (If you do not have an attorney, you may wish to consult one.)

Article 2: Classification of Claims and Interests

- | | | |
|------|----------|---|
| 2.01 | Class 1 | The claim of <u>Amur Equipment Finance</u> , to the extent allowed as a secured claim under § 506 of the Code. |
| 2.02 | Class 2 | The claim of <u>Byline Financial Group</u> , to the extent allowed as a secured claim under § 506 of the Code. |
| 2.03 | Class 3 | The claim of <u>Direct Capital/CIT Bank, NA, secured by Spyderlift</u> to the extent allowed as a secured claim under § 506 of the Code. |
| 2.04 | Class 4 | The claim of <u>Direct Capital/CIT Bank, NA, secured by H&H Trailer/Plows</u> , to the extent allowed as a secured claim under § 506 of the Code. |
| 2.05 | Class 5 | The claim of <u>Direct Capital/CIT Bank, NA, secured by 2011 Ford F250</u> , to the extent allowed as a secured claim under § 506 of the Code. |
| 2.06 | Class 6 | The claim of <u>Citizens Bank</u> , to the extent allowed as a secured claim under § 506 of the Code. |
| 2.07 | Class 7 | The claim of <u>Financial Pacific Leasing</u> , to the extent allowed as a secured claim under § 506 of the Code. |
| 2.08 | Class 8 | The claim of <u>Navitas Credit Corp., secured by 2016 Carlton Stump Grinder</u> , to the extent allowed as a secured claim under § 506 of the Code. |
| 2.09 | Class 9 | The claim of <u>Navitas Credit Corp., secured by Bobcat A300</u> , to the extent allowed as a secured claim under § 506 of the Code. |
| 2.10 | Class 10 | The claim of <u>Navitas Credit Corp., secured by Rotochopper</u> , to the extent allowed as a secured claim under § 506 of the Code. |

[Add other classes of secured creditor, if any. Note: Section 1129(a)(9)(D) of the Code provides that a secured tax claim which would otherwise meet the description of a priority tax claim under § 507(a)(8) if the Code is to be paid in the same manner and over the same period as prescribed in § 507(a)(8).]

Debtor Lathan Equipment Co., LLC
Name

Case number (if known) 1-22-10186

- 2.11 **Class 11** The claim of Stearns Bank, secured by Bobcat and Tubgrinder, to the extent allowed as a secured claim under § 506 of the Code.
- 2.12 **Class 12** The claim of Stearns Bank, secured by 2008 Ford/Trailer/Plow combo, to the extent allowed as a secured claim under § 506 of the Code.
- 2.13 **Class 13** The claim of Stearns Bank, secured by 2007 International Rolloff Truck, to the extent allowed as a secured claim under § 506 of the Code.
- 2.14 **Class 14** The claim of Woodhill Capital Corp., secured by 1998 Ford, to the extent allowed as a secured claim under § 506 of the Code.
- 2.15 **Class 15** The claim of Woodhill Capital Corp., secured by 2007 Ford Chip Truck/2007 Sterling, to the extent allowed as a secured claim under § 506 of the Code.
- 2.16 **Class 16** The claim of Channel Partners, to the extent allowed as a secured claim under § 506 of the Code.
- 2.17 **Class 17** All non-priority unsecured claims allowed under § 502 of the Code.
- 2.18 **Class 18** Equity interests of the Debtor.

Article 3: Treatment of Administrative Expense Claims, Priority Tax Claims, and Quarterly and Court Fees

- 3.01 **Unclassified claims** Under section § 1123(a)(1), administrative expense claims, and priority tax claims are not in classes.
- 3.02 **Administrative expense claims** Each holder of an administrative expense claim allowed under § 503 of the Code, will be paid in full on the effective date of this Plan, in cash, or upon such other terms as may be agreed upon by the holder of the claim and the Debtor. The compensation owed to counsel for the Debtor, as approved by the Court, shall be paid as agreed over a term of two (2) years from the Effective Date.
- 3.03 **Priority tax claims**
1) The priority claim of Internal Revenue Service will be paid in full on the Effective Date;
2) The priority claim of the New York State Department of Taxation and Finance shall be paid with interest thereon at the rate of 9% per annum over a term of two (2) years from the Effective Date, in equal quarterly payments in the amount of \$185.93 each, due on the last day of March, June, September and August each year, commencing March 31, 2023, and ending on December 31, 2025.
- 3.04 **Statutory fees** All fees required to be paid under 28 U.S.C. § 1930 that are owed on or before the effective date of this Plan have been paid or will be paid on the effective date.
- 3.05 **Prospective quarterly fees** All quarterly fees required to be paid under 28 U.S.C. § 1930(a)(6) or (a)(7) will accrue and be timely paid until the case is closed, dismissed, or converted to another chapter of the Code.

Article 4: Treatment of Claims and Interests Under the Plan

- 4.01 **Claims and interests shall be treated as follows under this Plan:**

Class	Impairment	Treatment
Class 1 – Secured claim of Amur Equipment Finance	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$618, due on the 1st day of each month commencing on the first day of the first month following the effective date of the Plan.
Class 2 – Secured claim of Byline Financial Group	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$557, due on the 15th day of each month commencing on the fifteenth day of the first month following the effective date of the Plan.

Class 3 – Secured claim of
Direct Capital/CIT Bank, NA

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$1,117, due on the 25th day of each month commencing on the twenty-fifth day of the first month following the effective date of the Plan.

Class 4 – Secured claim of
Direct Capital/CIT Bank, NA

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$296, due on the 10th day of each month commencing on the tenth day of the first month following the effective date of the Plan.

Class 5 – Secured claim of
Direct Capital/CIT Bank, NA

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$335, due on the 22nd day of each month commencing on the twenty-second day of the first month following the effective date of the Plan.

Class 6 – Secured claim of
Citizens Bank

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$385, due on the 17th day of each month commencing on the seventeenth day of the first month following the effective date of the Plan.

Class 7 – Secured claim of
Financial Pacific Leasing, Inc.

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$222, due on the 25th day of each month commencing on the twenty-fifth day of the first month following the effective date of the Plan.

Class 8 – Secured claim of
Navitas Credit Corp.

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$203, due on the 25th day of each month commencing on the twenty-fifth day of the first month following the effective date of the Plan.

Class 9 – Secured claim of
Navitas Credit Corp.

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$816, due on the 25th day of each month commencing on the twenty-fifth day of the first month following the effective date of the Plan.

Class 10 – Secured claim of
Navitas Credit Corp.

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$551, due on the 25th day of each month commencing on the twenty-fifth day of the first month following the effective date of the Plan.

Class 11 – Secured claim of
Stearns Bank

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$312, due on the 10th day of each month commencing on the tenth day of the first month following the effective date of the Plan.

Class 12 – Secured claim of
Stearns Bank

☒ Impaired
☐ Unimpaired

Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$254, due on the 15th day of each month commencing on the fifteenth day of the first month following the effective date of the Plan.

Class 13 – Secured claim of Stearns Bank	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$538, due on the 25th day of each month commencing on the twenty-fifth day of the first month following the effective date of the Plan.
Class 14 – Secured claim of Woodhill Capital Corp.	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$305, due on the 1st day of each month commencing on the first day of the first month following the effective date of the Plan.
Class 15 – Secured claim of Woodhill Capital Corp.	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 7 years in fixed monthly payments in the amount of \$483, due on the 15th day of each month commencing on the fifteenth day of the first month following the effective date of the Plan.
Class 16 – Secured claim of Channel Partners	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Claim is deemed fully secured. Creditor will retain its lien and be paid the allowed amount with interest at the rate of 7% per annum over a term of 5 years in fixed monthly payments in the amount of \$827, due on the 6th day of each month commencing on the sixth day of the first month following the effective date of the Plan.
Class 17 – Non-priority unsecured creditors	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Unsecured claims totaling \$84,235, will be paid in full without interest in twenty (20) consecutive equal quarterly payments in the amount of \$4,212, payable on the last day of March, June, September and December each year commencing March 30, 2025
Class 18 - Equity security holders of the Debtor	<input checked="" type="checkbox"/> Impaired <input type="checkbox"/> Unimpaired	Equity security holders of the Debtor shall retain their interests but shall not receive any distribution under the Plan.

Article 5: Allowance and Disallowance of Claims

- 5.01 **Disputed Claim** A *disputed claim* is a claim that has not been allowed or disallowed by a final non-appealable Order, and as to which either:
- (i) a proof of claim has been filed or deemed filed, and the Debtor or another party in interest has filed an objection; or
 - (ii) no proof of claim has been filed, and the Debtor has scheduled such claim as disputed, contingent, or unliquidated.
-
- 5.02 **Delay of distribution on a disputed claim** No distribution will be made on account of a disputed claim unless such claim is allowed by a final non-appealable order.
-
- 5.03 **Settlement of disputed claims** The Debtor will have the power and authority to settle and compromise a disputed claim with court approval and compliance with Rule 9019 of the Federal Rules of Bankruptcy Procedure.

Article 6: Provisions for Executory Contracts and Unexpired Leases

- 6.01 **Assumed executory contracts and unexpired leases**
- (a) The Debtor assumes, and if applicable assigns, the following executory contracts and unexpired leases as of the effective date:
NONE
 - (b) Except for executory contracts and unexpired leases that have been assumed, and if applicable assigned, before the effective date or under section 6.01(a) of this Plan, or that are the subject of a pending motion to assume, and if applicable assign, the Debtor will be conclusively deemed to have rejected all executory contracts and unexpired leases as of the effective date.
A proof of a claim arising from the rejection of an executory contract or unexpired lease under this section must be filed no later than 60 days after the date of the order confirming this Plan.

Article 7: Means for Implementation of the Plan

The Debtor shall continue in control of its business and shall have all rights to operate in the ordinary course of business. The Debtor shall continue to be owned, operated and managed by Andrew Lathan. The Plan shall be funded from cash flow from business operations. Debtor shall retain all property of the estate.

Article 8: General Provision

- 8.01 **Definitions and rules of construction** The definitions and rules of construction set forth in §§ 101 and 102 of the Code shall apply when terms defined or construed in the Code are used in this Plan, and they are supplemented by the following definitions:
NONE
- 8.02 **Effective Date** The effective date of this Plan is the first business day following the date that is 14 days after the entry of the confirmation order. If, however, a stay of the confirmation order is in effect on that date, the effective date will be the first business day after the date on which the stay expires or is otherwise terminated.
- 8.03 **Severability** If any provision in this Plan is determined to be unenforceable, the determination will in no way limit or affect the enforceability and operative effect of any other provision of this Plan.
- 8.04 **Binding Effect:** The rights and obligations of any entity named or referred to in this Plan will be binding upon, and will inure to the benefit of the successors or assigns of such entity.
- 8.05 **Captions** The headings contained in this Plan are for convenience of reference only and do not affect the meaning or interpretation of this Plan.
- 8.06 **Controlling Effect** Unless a rule of law or procedure is supplied by federal law (including the Code or the Federal Rules of Bankruptcy Procedure), the laws of the State of New York govern this Plan and any agreements, documents, and instruments executed in connection with this Plan, except as otherwise provided in this Plan.
- 8.07 **Retention of Jurisdiction** The Court shall retain jurisdiction after confirmation until all payments and distributions called for under the Plan have been made and until the entry of final decree, in respect to the following matters:
- A. To enable any party in interest to consummate any and all proceedings that it may bring prior to confirmation to set aside liens, or to recover any preferences, transfers, assets, or damages to which it may be entitled under the provisions of the Bankruptcy Code or other federal or state law;
 - B. To hear and determine all claims, including claims arising from the rejection of any executory contract and any objections from the rejection of any executory contract and any objections which may be made thereto;
 - C. To liquidate or estimate damages or determine the manner and time for such liquidation or estimation in connection with any contingent or unliquidated claim;
 - D. To adjudicate all claims to any lien on any property of the Debtor or any proceeds;
 - E. To adjudicate all claims or controversies arising during the pendency of the Chapter 11 case;
 - F. To recover all assets and properties of the Debtor, wherever located, to the extent necessary for the consummation of this Plan;
 - G. To allow or disallow any claim;
 - H. To determine the propriety of the terms and conditions of the sale of any property of the Debtor; and
 - I. To make any orders which may be necessary or appropriate to carry out the provisions of this Plan.

Article 9: Discharge

- 9.01 ☐ **Discharge if the Debtor is an individual and § 1141(d)(3) is not applicable.**
Confirmation of this Plan does not discharge any debt provided for in this Plan until the court grants a discharge on completion of all payments under this Plan, or as otherwise provided in § 1141(d)(5) of the Code. The Debtor will not be discharged from any debt excepted from discharge under § 523 of the Code, except as provided in Rule 4007(c) of the Federal Rules of Bankruptcy Procedure.

Debtor Lathan Equipment Co., LLC
Name

Case number (if known) 1-22-10186

☐ Discharge if the Debtor is a partnership and § 1141(d)(3) is not applicable. On the effective date of this Plan, the Debtor will be discharged from any debt that arose before confirmation of this Plan, to the extent specified in § 1141(d)(1)(A) of the Code. The Debtor will not be discharged from any debt imposed by this Plan.

☒ Discharge if the Debtor is a corporation and § 1141(d)(3) is not applicable. On the effective date of this Plan, the Debtor will be discharged from any debt that arose before confirmation of this Plan, to the extent specified in § 1141(d)(1)(A) of the Code, except that the Debtor will not be discharged of any debt:

- (i) imposed by this Plan; or
- (ii) to the extent provided in § 1141(d)(6).

☐ No discharge if § 1141(d)(3) is applicable. In accordance with § 1141(d)(3) of the Code, the Debtor will not receive any discharge of debt in this bankruptcy case.

Article 10: Other Provisions

10.01	Revesting of Property	Except as otherwise provided in the Plan, on the Effective Date all property of the Debtor shall revest in the Reorganized Debtor free and clear of all claims, liens, charges, encumbrances and interests of creditors.
10.02	Business Operations	As of the Confirmation Date, the Debtor or Reorganized Debtor may operate the business and use, acquire and dispose of property, and settle and compromise claims with or without supervision of the Bankruptcy Court, free of any restrictions of the Bankruptcy Code or Bankruptcy Rules, other than those restrictions expressly imposed by the Plan and the Confirmation Order.
10.03	Post-Confirmation Obligations	Payment obligations incurred after the date and time of entry of the confirmation order, including without limitation, professional fees of the Debtor, will not be subject to application or Proof of Claim and may be paid by the Debtor in the ordinary course of business and without further Bankruptcy Court approval.

Respectfully submitted,

X /s/ Andrew J. Lathan
[Signature of the Plan Proponent]

Andrew J. Lathan
[Printed name]

X /s/ David H. Ealy
[Signature of the Attorney for the Plan Proponent]

David H. Ealy, Esq. 2020832
[Printed name]

Debtor Name Lathan Equipment Co., LLC

Case number 1-22-10186

Exhibit B: Identity and Value of Material Assets of Debtor

Type of property	Current value of personal property	Current value of real property
Cash, cash equivalents, and financial assets.	<u>\$6,142.00</u>	
Deposits and prepayments.	<u>\$0.00</u>	
Accounts receivable.	<u>\$65,749.00</u>	
Investments.	<u>\$0.00</u>	
Inventory.	<u>\$13,000.00</u>	
Farming and fishing-related assets.	<u>\$0.00</u>	
Office furniture, fixtures, and equipment; and collectibles.	<u>\$3,500.00</u>	
Machinery, equipment, and vehicles.	<u>\$1,112,400.00</u>	
Real property.....>		<u>\$35,000.00</u>
All other assets.	+ <u>\$7,100.00</u>	
Total.	<u>\$1,207,891.00</u>	<u>\$35,000.00</u>
Total of all property		<u>\$1,242,891.00</u>

Debtor Name Lathan Equipment Co., LLC

Case number 1-22-10186

Exhibit C: Prepetition Financial Statements
(to be taken from those filed with the court)

Lathan Equipment Co., LLC

Profit and Loss

January - December 2021

	TOTAL
Income	
Sales	174,244.73
Ag Bedding	3,955.50
Demolition Bid Work	4,400.00
Industrial/Shop Labor	13,726.34
Roll Off Service/Blue Dumpster	52,267.06
Tree Service	425,719.16
Used Equipment Sale	24,000.00
Total Sales	698,312.79
Snowplowing 2021-2022	17,734.82
Uncategorized Income	51,628.27
Total Income	\$767,675.88
Cost of Goods Sold	
Cost of Goods Sold	-468.44
Total Cost of Goods Sold	\$ -468.44
GROSS PROFIT	\$768,144.32
Expenses	
Advertising & Marketing	2,313.88
LTS Direct Mail	222.00
LTS Internet Advertising	61.88
Total Advertising & Marketing	2,597.76
Ask My Accountant - Expenses	931.05
Bank Charges & Fees	161.48
Bank OD Fee	1,023.00
Finance Late Charges	1,109.03
Payment Late Fees - Long Term Loans	11,693.23
PayPal Fees	995.06
Reconciliation Discrepancies	632.45
Total Bank Charges & Fees	15,614.25
Capital One 1318	1,368.50
Electric -33 Munson	129.28
Fuel	
Diesel at Pump	9,850.47
Gas at Pump	6,363.54
Gasoline Bulk	7,162.43
Off Road Diesel Bulk	5,062.85
On Road Diesel Bulk	8,542.40
Total Fuel	36,981.69

Lathan Equipment Co., LLC

Profit and Loss

January - December 2021

	TOTAL
Insurance	3,973.55
Auto Insurance	16,584.88
Disability Insurance	1,461.31
General Liability	10,360.47
Inland Marine	3,023.62
IM Volvo L70	192.83
Total Inland Marine	3,216.45
Workers Comp	8,732.83
Total Insurance	44,329.49
Interest	107.13
Job Supplies	3,728.37
Advantage Supplies	643.26
Total Job Supplies	4,371.63
Landfill Disposal - Blue Dumpster	23,579.55
Office/General Administrative Expenses	2,927.93
Legal & Professional Services	553.90
Meals & Entertainment	19,160.81
Office Supplies & Software	5,689.22
Other Business Expenses	4,318.43
Total Office/General Administrative Expenses	32,650.29
Owner Draw- Mortgage	3,402.56
Payroll Expenses	273,416.60
Other Payroll	1,430.00
Owner IRA	500.00
Plowing Payroll	43.70
Total Payroll Expenses	275,390.30
Reimbursable Expenses	2,000.00
Rent & Lease	2,400.00
Taxes & Licenses	2,236.66
Truck and Equipment Repairs	10,535.21
Parts	21,245.35
Service	209.52
Shop Equipment Purchases	10,715.13
Total Truck and Equipment Repairs	42,705.21
Truck/Trailer Registrations	3,249.25
Uncategorized Expense	617.66
Utilities	
Electric - 8266	100.82
Electric -56	1,356.11
Natural Gas - 56	342.93
Natural Gas - 8266	453.11

Lathan Equipment Co., LLC

Profit and Loss

January - December 2021

	TOTAL
Telephone - Landlines	642.85
Telephone - Mobile	11,235.77
Total Utilities	14,131.59
Total Expenses	\$508,793.85
NET OPERATING INCOME	\$259,350.47
Other Expenses	
Other Miscellaneous Expense	293.64
Other Miscellaneous Expense (deleted)	167.60
Total Other Expenses	\$461.24
NET OTHER INCOME	\$ -461.24
NET INCOME	\$258,889.23

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
ASSETS					
CNB Chexmate 3505 to 8212					
Beginning Balance					
01/18/2022	Transfer				Lathan ACH/Payme
02/02/2022	Transfer				Lathan Checking/Bll
02/15/2022	Transfer				Lathan ACH/Payme
Total for CNB Chexmate 3505 to 8212					
CNB Chexmate 9163 to 0107					
Beginning Balance					
01/18/2022	Transfer				Lathan ATM (0107)
02/02/2022	Transfer				Lathan Payroll (053)
02/15/2022	Transfer				Lathan ATM (0107)
03/02/2022	Transfer				Lathan Checking/Bll
Total for CNB Chexmate 9163 to 0107					
Lathan ACH/Payment (8212)					
Beginning Balance					
01/03/2022	Bill Payment (Check)	Conf. #35534860679	Woodhill Capital Corp		Accounts Payable (i
01/03/2022	Expense		E trade		Owner's Pay & Pers
01/03/2022	Bill Payment (Check)	Conf. #35534860678	Amur Financial	Customer # 29104/Contract #1000587	Accounts Payable (i
01/05/2022	Expense		Comigo Incorporated		Office/General Adm
01/05/2022	Bill Payment (Check)	60777059	First Insurance Funding	\$2520045	Accounts Payable (i
01/07/2022	Transfer				Lathan Payroll (053)
01/07/2022	Expense		State Farm - 1139-3350-28 - 2002 Kenworth		Insurance
01/08/2022	Expense		instaCOVER	2016 Carlton Slump Grinder Model #SP7015	Insurance
01/10/2022	Expense		Go-Daddy		Office/General Adm
01/10/2022	Expense		E trade		Owner's Pay & Pers
01/10/2022	Expense		Go-Daddy		Office/General Adm
01/12/2022	Transfer				Lathan Checking/Bll
01/13/2022	Deposit			Horgan, Castile	Sales:Tree Service
01/14/2022	Bill Payment (Check)	60777061	Woodhill Capital Corp		Accounts Payable (i
01/14/2022	Payment		Orcon Industries		Accounts Receivabl
01/14/2022	Deposit			Kelster Tree Service	Sales:Tree Service
01/14/2022	Payment		Snowplowing 2021-2022:Orcon Snowplowing		Accounts Receivabl
01/14/2022	Bill Payment (Check)	60777060	Byline 428659	428659	Accounts Payable (i
01/14/2022	Expense		Go-Daddy		Office/General Adm
01/17/2022	Transfer				Lathan ATM (0107)
01/17/2022	Transfer				Lathan ATM (0107)
01/18/2022	Transfer				CNB Chexmate 350
01/18/2022	Transfer				CNB Line of Credit
01/18/2022	Expense		E trade		Owner's Pay & Pers
01/18/2022	Bill Payment (Check)	60777062	Stetson - Evanston	94147766	Accounts Payable (i
01/19/2022	Expense		National Grid - 56 Church Street		Utilities:Electric -56
01/19/2022	Transfer				Lathan ATM (0107)
01/19/2022	Bill Payment (Check)	BV00000034432279	Verizon Wireless - 1954	380200414-00001	Accounts Payable (i
01/20/2022	Expense		Byline 428659		Insurance
01/21/2022	Payment		Snowplowing 2021-2022:LeRoy Animal Clinic		Accounts Receivabl
01/21/2022	Expense		Quickbooks	Electronic Withdrawal 18004INTUI	Office/General Adm
01/23/2022	Bill Payment (Check)		instaCOVER		Software
01/24/2022	Expense		instaCOVER	2016 Bandit 254XP Chipper / Boxer 700 HEX	Accounts Payable (i
01/24/2022	Expense		E trade		Insurance
01/27/2022	Payment		Snowplowing 2021-2022:LeRoy Animal Clinic		Owner's Pay & Pers

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
02/04/2022	Bill Payment (Check)	ID #0006983979	CNB		Accounts Payable (
02/04/2022	Transfer				Lathan ATM (0107)
02/07/2022	Transfer				Lathan ATM (0107)
02/07/2022	Expense		Go-Daddy		Office/General Adm
02/07/2022	Expense		E trade		Owner's Pay & Pers
02/08/2022	Expense		InstaCOVER	2016 Carlton Slump Grinder Model #SP7015	Insurance
02/08/2022	Expense		E trade		Owner's Pay & Pers
02/10/2022	Transfer				Lathan Checking/Bl
02/11/2022	Expense				Owner's Investment
02/11/2022	Expense		E trade		Owner's Pay & Pers

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
02/14/2022	Expense		Go-Daddy		Office/General Administ
02/14/2022	Transfer				Lathan Checking/Bill Pa
02/14/2022	Transfer				Lathan Checking/Bill Pa
02/14/2022	Bill Payment (Check)	ID #0006983972	Spectrum Business Internet Office	202-973795001-001	Accounts Payable (A/P)
02/14/2022	Expense		Go-Daddy		Office/General Administ
02/15/2022	Bill Payment (Check)	ID #0006983970	Woodhill Capital Corp		Accounts Payable (A/P)
02/15/2022	Transfer				CNB Chexmate 3505 to
02/17/2022	Transfer				Lathan Checking/Bill Pa
02/18/2022	Expense				Owner's Investment
02/18/2022	Expense		E trade		Owner's Pay & Persona
02/21/2022	Expense		Go-Daddy		Office/General Administ
02/22/2022	Expense		Quickbooks	Electronic Withdrawal 18004INTUI	Office/General Administ
					Software
02/23/2022	Transfer				Lathan ATM (0107)
02/24/2022	Expense		State Farm (Ram)		Insurance:Auto Insuranc
02/24/2022	Expense		InstaCOVER	2016 Bandit 254XP Chipper / Boxer 700 HEX	Insurance
02/25/2022	Transfer				Lathan Payroll (0534)
02/25/2022	Bill Payment (Check)	ID #0006983973	InstaCOVER		Accounts Payable (A/P)
02/25/2022	Expense				Owner's Investment
02/25/2022	Expense		E trade		Owner's Pay & Persona
02/28/2022	Transfer				Lathan Payroll (0534)
02/28/2022	Bill Payment (Check)	ID #0006983976	Stearns Bank 2126864-005	2126864-005	Accounts Payable (A/P)
02/28/2022	Transfer				Lathan Checking/Bill Pa
02/28/2022	Bill Payment (Check)	ID #0006983974	Stearns Bank - 2126864-003	2126864-003	Accounts Payable (A/P)
02/28/2022	Bill Payment (Check)	ID #0006983975	Stearns Bank 2126864-004	2126864-004	Accounts Payable (A/P)
02/28/2022	Expense		Canandaigua National Bank	Maintenance Service Charge	Bank Charges & Fees
03/01/2022	Bill Payment (Check)	ID #0006983977	Amur Financial	Customer # 29104/Contract #1000587	Accounts Payable (A/P)
03/01/2022	Expense		Go-Daddy		Office/General Administ
03/01/2022	Bill Payment (Check)	ID #0006983978	Woodhill Capital Corp		Accounts Payable (A/P)
03/01/2022	Expense			Business Chexmate Annual Fee - C	Bank Charges & Fees
03/01/2022	Expense		Corrigo Incorporated		Office/General Administ
03/02/2022	Transfer				Lathan Payroll (0534)
03/04/2022	Expense		E trade		Owner's Pay & Persona
03/04/2022	Expense				Owner's Investment
03/04/2022	Transfer				Lathan Checking/Bill Pa
Total for Lathan ACH/Payment (8212)					
Lathan ATM (0107)					
Beginning Balance					
01/05/2022	Deposit		Canandaigua National Bank	Electronic Deposit Canandaigua N	Bank Charges & Fees
01/07/2022	Transfer				Lathan Payroll (0534)
01/07/2022	Expense			Point Of Sale Withdrawal MCDONAL	Office/General Administ
01/08/2022	Expense		Crockers Ace Hardware	Point Of Sale Withdrawal CROCKE	Shop Tools & Equipme
01/08/2022	Expense		Leroy Express, LLC	Point Of Sale Withdrawal LEROY	Fuel:Gas at Pump
01/10/2022	Expense		Kwik Fill	Point Of Sale Withdrawal KWIK F	Fuel:Gas at Pump
01/11/2022	Expense		Leroy Express, LLC	Point Of Sale Withdrawal LEROY	Fuel:Gas at Pump
01/11/2022	Expense			Point Of Sale Withdrawal LEROYS	Office/General Adminis
01/12/2022	Expense			Point Of Sale Withdrawal LEROYS	Office/General Adminis
01/12/2022	Expense		Crockers Ace Hardware	Point Of Sale Withdrawal CROCKE	Shop Tools & Equipme
01/13/2022	Transfer				Lathan Payroll (0534)
01/14/2022	Expense		Crockers Ace Hardware	Point Of Sale Withdrawal CROCKE	Shop Tools & Equipme
01/14/2022	Expense		Crockers Ace Hardware	Point Of Sale Withdrawal CROCKE	Shop Tools & Equipme
01/14/2022	Expense		GREGSON CLARK SPRAY	Point Of Sale Withdrawal GREGSO	Truck and Equipment F
01/15/2022	Transfer				Lathan Payroll (0534)
01/16/2022	Expense				Office/General Adminis
01/16/2022	Expense		GREGSON CLARK SPRAY		Truck and Equipment F
					Fuel:Gas at Pump

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
01/28/2022	Transfer				Lathan Checking/Bill Pe
01/30/2022	Expense		Crockers Ace Hardware	Point Of Sale Withdrawal CROCKE	Truck and Equipment R
01/31/2022	Expense		Canandaigua National Bank		Bank Charges & Fees
01/31/2022	Expense				Owner's Pay & Person
02/01/2022	Expense		Tolls by Mail		Accounts Payable (A/P)
02/01/2022	Deposit			Morrissey, Castle	Sales/Roll Off Service/E
02/01/2022	Expense		Crockers Ace Hardware	Transaction ID: 5KA74718N50694604 https://www.paypal.com/activity/payment/5KA74718N50694604	Truck and Equipment R
02/01/2022	Transfer				Lathan ACH/Payment (I
02/02/2022	Expense		Kwik Fill	Point Of Sale Withdrawal KWIK F	Fuel:Gas at Pump
02/02/2022	Expense		Leroy Express, LLC	Point Of Sale Withdrawal LEROY	Fuel:Gas at Pump
02/03/2022	Expense				Office/General Adminis
02/03/2022	Expense		Crockers Ace Hardware	Transaction ID: 5KA74718N50694604 https://www.paypal.com/activity/payment/5KA74718N50694604	Truck and Equipment R
02/03/2022	Deposit		Canandaigua National Bank	Electronic Deposit Canandaigua N	Bank Charges & Fees
02/04/2022	Expense			Point Of Sale Withdrawal CAPISH	Office/General Adminis
02/04/2022	Expense			Point Of Sale Withdrawal THE DU	Snowplowing 2021-202
02/04/2022	Transfer				Lathan ACH/Payment (I
02/04/2022	Expense			Point Of Sale Withdrawal UPSON	Truck and Equipment R
02/06/2022	Expense			Point Of Sale Withdrawal TOPS M	Office/General Adminis
02/07/2022	Transfer				Lathan ACH/Payment (I
02/08/2022	Expense		Amazon	Point Of Sale Withdrawal AMZN M	Shop Tools & Equipme
02/08/2022	Transfer				Lathan Checking/Bill Pe
02/08/2022	Expense				Fuel:Diesel at Pump
02/08/2022	Expense		Amazon	Point Of Sale Withdrawal AMAZON	Shop Tools & Equipme
02/09/2022	Expense		Upson Maybach		Truck and Equipment R
02/09/2022	Expense				Office/General Adminis
02/09/2022	Expense		Caledonia Diesel	Point Of Sale Withdrawal FSP*CA	Truck and Equipment R
02/09/2022	Expense		Kwik Fill		Fuel:Diesel at Pump
02/09/2022	Transfer				Lathan Checking/Bill Pe
02/10/2022	Expense			Point Of Sale Withdrawal SWEET	Office/General Adminis
02/10/2022	Expense		Kwik Fill	Point Of Sale Withdrawal KWIK F	Fuel:Diesel at Pump
02/11/2022	Transfer				Lathan Checking/Bill Pe
02/11/2022	Expense		Mill Seat Landfill	Transaction ID: 9E516135K8256950D https://www.paypal.com/activity/payment/9E516135K8256950D	Landfill Disposal - Blue
02/12/2022	Expense		Caledonia Diesel	Point Of Sale Withdrawal FSP*CA	Truck and Equipment R
02/13/2022	Expense			Point Of Sale Withdrawal TACO B	Office/General Adminis
02/13/2022	Expense			Point Of Sale Withdrawal TACO B	Office/General Adminis
02/14/2022	Transfer				Lathan Checking/Bill Pe
02/14/2022	Expense		Leroy Express, LLC	Transaction ID: 0C775957WH195690U https://www.paypal.com/activity/payment/0C775957WH195690U	Fuel:Gas at Pump
02/14/2022	Expense				Office/General Adminis
02/14/2022	Transfer				Lathan Checking/Bill Pe
02/14/2022	Payment		Snowplowing 2021-2022:Leroy Animal Clinic		Accounts Receivable (A
02/15/2022	Transfer				CNB Chexmate 9163 Ic
02/16/2022	Expense		Kwik Fill	Point Of Sale Withdrawal KWIK F	Fuel:Diesel at Pump
02/16/2022	Expense		Tractor Supply	Transaction ID: 8LA085769V225245G https://www.paypal.com/activity/payment/8LA085769V225245G	Shop Tools & Equipme
02/16/2022	Expense				Office/General Adminis
02/16/2022	Expense				Lathan Checking/Bill Pe
02/16/2022	Transfer				Fuel:Gas at Pump
02/16/2022	Expense		490 Truck Stop	Transaction ID: 9BH28235WP1973527 https://www.paypal.com/activity/payment/9BH28235WP1973527	Fuel:Gas at Pump
02/16/2022	Expense		490 Truck Stop	Transaction ID: 9BH28235WP1973527 https://www.paypal.com/activity/payment/9BH28235WP1973527	Fuel:Gas at Pump
02/16/2022	Expense		Kwik Fill	Point Of Sale Withdrawal KWIK F	Fuel:Diesel at Pump
02/16/2022	Expense		490 Truck Stop	Transaction ID: 9BH28235WP1973527 https://www.paypal.com/activity/payment/9BH28235WP1973527	Fuel:Diesel at Pump
02/17/2022	Transfer				Lathan Checking/Bill Pe
02/18/2022	Expense		Leroy Express, LLC	Point Of Sale Withdrawal - LEROY	Fuel:Gas at Pump
02/18/2022	Payment		Snowplowing 2021-2022:No Finer Diner		Accounts Receivable (A
02/19/2022	Expense			Point Of Sale Withdrawal - CROCK	Truck and Equipment R
02/19/2022	Expense		Amazon	Point Of Sale Withdrawal - AMZN	Office/General Adminis
02/19/2022	Deposit		Amazon	Point Of Sale Deposit - AMZN Mkt	Office/General Adminis
02/20/2022	Expense			Point Of Sale Withdrawal - CROCK	Shop Tools & Equipme
02/20/2022	Expense		Kwik Fill	Point Of Sale Withdrawal - KWIK	Fuel:Gas at Pump
02/20/2022	Expense		Kwik Fill	Point Of Sale Withdrawal - KWIK	Fuel:Diesel at Pump

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
Lathan Checking/Bill Pay (4431)					
	Beginning Balance				
01/03/2022	Check	Check #1180		Jim Pelione	Payroll
01/04/2022	Deposit			Snyder - Gordon Terrace, Warsaw	Sales:
01/04/2022	Check	Check #1182	A D Call & Sons Trucking Inc.		Truck i
01/05/2022	Transfer				Lathan
01/07/2022	Bill Payment (Check)		CIT 414-001		Accou
01/07/2022	Transfer				Lathan
01/07/2022	Check	Check #1184	Mike Green - Matco		Shop 1
01/10/2022	Check	Check #1185	Postmaster		Adverti
01/10/2022	Transfer				Lathan
01/11/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		Accou
01/12/2022	Transfer				Lathan
01/12/2022	Check	Check #1183	Andrew Smith - Snap On		Shop 1
01/13/2022	Bill Payment (Check)		Spectrum Business Internet Office	202-873795001-001	Accou
01/13/2022	Payment		Snowplowing 2021-2022:LeRoy Animal Clinic		Accou
01/13/2022	Payment		Snowplowing 2021-2022:Dunkin Donuts - LeRoy		Accou
01/13/2022	Payment		Snowplowing 2021-2022:Pavilion Farms		Accou
01/13/2022	Check	Check #1186		Nick Shepard	Reimbi
01/14/2022	Payment		Snowplowing 2021-2022:La Rosa Villas		Accou
01/14/2022	Bill Payment (Check)	E	RG&E -56 Church	2002-9574-884	Accou
01/14/2022	Check	Check #1187	A D Call & Sons Trucking Inc.		Truck i
01/19/2022	Check	Check #1188	DMV		Truck
01/20/2022	Transfer				Lathan
01/20/2022	Payment		Snowplowing 2021-2022:No Finer Diner		Accou
01/20/2022	Transfer				Lathan
01/21/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		Accou
01/24/2022	Bill Payment (Check)	61452645	Stetson - Umbrella Policy		Accou
01/24/2022	Transfer				Lathan
01/25/2022	Deposit			Dennis Beaumont	Snowp
01/25/2022	Bill Payment (Check)	E	Progressive Auto	013061185-1	Accou
01/25/2022	Transfer				Lathan
01/25/2022	Check	Check #1189	Strobel's Auto Electric Service Inc.		Truck i
01/28/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		Accou
01/28/2022	Transfer				Lathan
01/28/2022	Bill Payment (Check)		Navitas - 40323857	40323857	Accou
01/28/2022	Bill Payment (Check)		Navitas - 40625451-1	40625451-1	Accou
01/28/2022	Transfer				Lathan
01/28/2022	Bill Payment (Check)		CNB Commercial Loan 2005 INTL 4300	1106966740	Accou
01/28/2022	Bill Payment (Check)		Navitas - 40610621	40610621	Accou
01/28/2022	Check	Check #1190	Mike Green - Matco		Shop 1
01/31/2022	Expense		Canandaigua National Bank		Bank C
02/01/2022	Bill Payment (Check)		Steam Bank 2126864-004	2126864-004	Accou
02/01/2022	Deposit			Wojakowski	Sales:
02/02/2022	Transfer				CNB C
02/02/2022	Expense		Slate Farm Insurance Company		Insura
02/03/2022	Deposit			Orcon Industries Invoice No. 20796	Snowp
02/03/2022	Payment		Orcon Industries		Accou
02/03/2022	Payment		Snowplowing 2021-2022:Orcon Snowplowing		Accou
02/04/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		Accou
02/07/2022	Payment		Snowplowing 2021-2022:Pizza Land Snowplowing		Accou
02/07/2022	Payment		Snowplowing 2021-2022:Oatka Family Medicine		Accou
02/07/2022	Payment		Snowplowing 2021-2022:Mayberry Properties of LeRoy		Accou
02/07/2022	Payment		Sessler Wrecking		Accou
02/08/2022	Transfer				Lathan
02/08/2022	Bill Payment (Check)	E	RG&E -56 Church	2002-9574-884	Accou
02/09/2022	Bill Payment (Check)	E	Citizens One Auto Finance	00002793724424	Accou
02/09/2022	Payment		Snowplowing 2021-2022:Allen-Balley Tag Snowplowing		Accou
02/09/2022	Payment		Snowplowing 2021-2022:La Rosa Villas		Accou
02/09/2022	Transfer				Lathan
02/09/2022	Payment		Snowplowing 2021-2022:Orcon Snowplowing		Accou
02/09/2022	Transfer				Lathan
02/10/2022	Check	Check #1192	John C. Sherman Loans (deleted)		Ask Mj
02/10/2022	Transfer				Lathan
02/10/2022	Payment		Snowplowing 2021-2022:Pavilion Farms		Accou

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
02/17/2022	Transfer				Lathan ACH/Payment (8212)
02/17/2022	Transfer				Lathan ATM (0107)
02/21/2022	Bill Payment (Check)	Conf. No. 4948841517	NYSIF - R 1413 305-2	R 1413 305-2	Accounts Payable (A/P)
02/24/2022	Payment		Snowplowing 2021-2022:Orcon Snowplowing		Accounts Receivable (A/R)
02/24/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		Accounts Receivable (A/R)
02/24/2022	Payment		Snowplowing 2021-2022:LeRoy Animal Clinic		Accounts Receivable (A/R)
02/25/2022	Check	Check #1198		Truck Damage - Joe Eshberger	Other Miscellaneous Expense
02/25/2022	Bill Payment (Check)		Navitas - 40610621	40610621	Accounts Payable (A/P)
02/25/2022	Bill Payment (Check)		Navitas - 40323857	40323857	Accounts Payable (A/P)
02/25/2022	Bill Payment (Check)		Navitas - 40625451-1	40625451-1	Accounts Payable (A/P)
02/28/2022	Transfer				CNB 6740 - 2005 International
02/28/2022	Transfer				Lathan Payroll (0534)
02/28/2022	Payment		Gerrie Panek		Accounts Receivable (A/R)
02/28/2022	Transfer				Lathan ACH/Payment (8212)
02/28/2022	Bill Payment (Check)	E	Verizon Wireless - 1954	360200414-00001	Accounts Payable (A/P)
03/01/2022	Transfer				Lathan Payroll (0534)
03/01/2022	Bill Payment (Check)		CIT 414-001		Accounts Payable (A/P)
03/01/2022	Bill Payment (Check)		CIT 414-000	097-0098414-000	Accounts Payable (A/P)
03/01/2022	Bill Payment (Check)		CIT 414-002		Accounts Payable (A/P)
03/02/2022	Transfer				CNB Chexmate 9163 to 010
03/02/2022	Check	Check #1199	Andrew Smith - Snap On		Shop Tools & Equipment
03/03/2022	Expense		Trevett Cristo Attorneys		Office/General Administrative Services
03/03/2022	Deposit			Mountain Timber Company	Sales:Tree Service
03/04/2022	Expense		State Farm Insurance Company		Insurance/Auto Insurance
03/04/2022	Check	Check #1201		Jim Petrone	Payroll Expenses:Other Pay
03/04/2022	Transfer				Lathan ACH/Payment (8212)
03/04/2022	Transfer				Lathan ATM (0107)
03/04/2022	Bill Payment (Check)		CNB		Accounts Payable (A/P)
03/04/2022	Check	Check #1200	Mike Lauterborn		Other Miscellaneous Expense
Total for Lathan Checking/Bill Pay (4431)					
Lathan Payroll (0534)					
Beginning Balance					
01/04/2022	Deposit			McNish	Sales:Tree Service
01/04/2022	Deposit			Sherman (For Strade)	Sales:Tree Service
01/05/2022	Transfer				Lathan Checking/Bill Pay (4
01/05/2022	Deposit				Sales:Demolition Bid Work
01/07/2022	Transfer				Lathan Checking/Bill Pay (4
01/07/2022	Expense		Bene Care		Payroll Expenses
01/07/2022	Transfer				Lathan ACH/Payment (8212)
01/07/2022	Transfer				Lathan ATM (0107)
01/10/2022	Transfer				Lathan Checking/Bill Pay (4
01/10/2022	Payment		Snowplowing 2021-2022:Pizza Land Snowplowing		Accounts Receivable (A/R)
01/10/2022	Payment		Snowplowing 2021-2022:Mayberry Properties of LeRoy		Accounts Receivable (A/R)
01/12/2022	Deposit			Forbes, LeRoy	Sales:Tree Service
01/13/2022	Deposit				Sales:Demolition Bid Work
01/13/2022	Transfer				Lathan ATM (0107)
01/14/2022	Expense		Bene Care		Payroll Expenses
01/15/2022	Transfer				Lathan ATM (0107)
01/18/2022	Payment		Sessler Environmental Services, LLC		Accounts Receivable (A/R)
01/18/2022	Deposit			Allen-Bailey Tag Tree Removal	Sales:Tree Service
01/18/2022	Payment		Snowplowing 2021-2022:Allen-Bailey Tag Snowplowing		Accounts Receivable (A/R)
01/21/2022	Expense		Bene Care		Payroll Expenses

Lathan Equipment Co., LLC

Balance Sheet Detail

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DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
PayPal Bank					
Beginning Balance					
01/02/2022	Deposit	63D3981674553103B	PayPal	Transaction ID: 63D3981674553103B https://www.paypal.com/activity/payment/63D3981674553103B	Uncategorized Income
01/04/2022	Expense	27S31775FL1987418	Harbor Freight	Transaction ID: 27S31775FL1987418 https://www.paypal.com/activity/payment/27S31775FL1987418	Shop Tools & Equipment
01/09/2022	Deposit	41379271LL6510742	PayPal	Transaction ID: 41379271LL6510742 https://www.paypal.com/activity/payment/41379271LL6510742	Uncategorized Income
01/12/2022	Deposit	53049009KL144261H		Transaction ID: 53049009KL144261H https://www.paypal.com/activity/payment/53049009KL144261H	-Split-
01/13/2022	Expense	5C239854LK390874P	Mill Seat Landfill	Transaction ID: 5C239854LK390874P https://www.paypal.com/activity/payment/5C239854LK390874P	Landfill Disposal - Bill
01/13/2022	Deposit	6P608719555716730		Transaction ID: 6P608719555716730 https://www.paypal.com/activity/payment/6P608719555716730	-Split-
01/13/2022	Expense	77X02242ME935330A	Mill Seat Landfill	Transaction ID: 77X02242ME935330A https://www.paypal.com/activity/payment/77X02242ME935330A	Landfill Disposal - Bill
01/15/2022	Expense	9E516135K8256950D	Mill Seat Landfill	Transaction ID: 9E516135K8256950D https://www.paypal.com/activity/payment/9E516135K8256950D	Landfill Disposal - Bill
01/15/2022	Expense	3BB61415GM0832813	Mill Seat Landfill	Transaction ID: 3BB61415GM0832813 https://www.paypal.com/activity/payment/3BB61415GM0832813	Landfill Disposal - Bill
01/15/2022	Expense	4GY92519PF0461631	Mill Seat Landfill	Transaction ID: 4GY92519PF0461631 https://www.paypal.com/activity/payment/4GY92519PF0461631	Landfill Disposal - Bill
01/16/2022	Expense	3G469625D8239563J	Autozone	Transaction ID: 3G469625D8239563J https://www.paypal.com/activity/payment/3G469625D8239563J	Truck and Equipment
01/16/2022	Deposit	547555567L728044P	PayPal	Transaction ID: 547555567L728044P https://www.paypal.com/activity/payment/547555567L728044P	Uncategorized Income
01/16/2022	Deposit	3TR63660PU331001L		Transaction ID: 3TR63660PU331001L https://www.paypal.com/activity/payment/3TR63660PU331001L	-Split-
01/16/2022	Expense	6MY65861H9469700J	Crockers Ace Hardware	Transaction ID: 6MY65861H9469700J https://www.paypal.com/activity/payment/6MY65861H9469700J	Truck and Equipment
01/17/2022	Expense	49448260AX320660C	Napa West Ridge	Transaction ID: 49448260AX320660C https://www.paypal.com/activity/payment/49448260AX320660C	Truck and Equipment
01/18/2022	Expense	1DX3666051843050L	Upton Maybach	Transaction ID: 1DX3666051843050L https://www.paypal.com/activity/payment/1DX3666051843050L	Truck and Equipment
01/18/2022	Expense	8LA085769V225245G	Tractor Supply	Transaction ID: 8LA085769V225245G https://www.paypal.com/activity/payment/8LA085769V225245G	Shop Tools & Equipment
01/18/2022	Expense	1RR49474U4308714M	Kwik Fill	Transaction ID: 1RR49474U4308714M https://www.paypal.com/activity/payment/1RR49474U4308714M	Fuel: Diesel at Pump
01/18/2022	Expense	9WB69725DM293183V	Kwik Fill	Transaction ID: 9WB69725DM293183V https://www.paypal.com/activity/payment/9WB69725DM293183V	Fuel: Diesel at Pump
01/19/2022	Deposit	2M340812R0172500M		Transaction ID: 2M340812R0172500M https://www.paypal.com/activity/payment/2M340812R0172500M	-Split-
01/19/2022	Expense	22362012UD5331141		Transaction ID: 22362012UD5331141 https://www.paypal.com/activity/payment/22362012UD5331141	Fuel: Gas at Pump
01/19/2022	Expense		Unicorn Specialties		Truck and Equipment
01/20/2022	Expense	68X315327L573010W	Upton Maybach	Transaction ID: 68X315327L573010W https://www.paypal.com/activity/payment/68X315327L573010W	Truck and Equipment
01/21/2022	Deposit	9HS67383AM709653E	Unicorn Specialties	Transaction ID: 9HS67383AM709653E https://www.paypal.com/activity/payment/9HS67383AM709653E	Truck and Equipment
01/21/2022	Expense	5SG07304J7222501B	Unicorn Specialties	Transaction ID: 5SG07304J7222501B https://www.paypal.com/activity/payment/5SG07304J7222501B	Truck and Equipment
01/22/2022	Expense	1A774218KD983090H	Kwik Fill	Transaction ID: 1A774218KD983090H https://www.paypal.com/activity/payment/1A774218KD983090H	Fuel: Diesel at Pump
01/22/2022	Deposit	1L68682579731772G	Autozone	Transaction ID: 1L68682579731772G https://www.paypal.com/activity/payment/1L68682579731772G	Truck and Equipment
01/23/2022	Deposit	5JW31489GE082341J	PayPal	Transaction ID: 5JW31489GE082341J https://www.paypal.com/activity/payment/5JW31489GE082341J	Uncategorized Income
01/27/2022	Expense	4G324220ML569660L		Transaction ID: 4G324220ML569660L https://www.paypal.com/activity/payment/4G324220ML569660L	Fuel: Gas at Pump
01/27/2022	Deposit	23747860CM108045E		Transaction ID: 23747860CM108045E https://www.paypal.com/activity/payment/23747860CM108045E	-Split-
01/29/2022	Expense	5KA74718N50694604	Crockers Ace Hardware	Transaction ID: 5KA74718N50694604 https://www.paypal.com/activity/payment/5KA74718N50694604	Truck and Equipment
01/30/2022	Deposit	1K4535926N771924D	PayPal	Transaction ID: 1K4535926N771924D https://www.paypal.com/activity/payment/1K4535926N771924D	Uncategorized Income
01/31/2022	Expense	86D718475G561463Y		Transaction ID: 86D718475G561463Y https://www.paypal.com/activity/payment/86D718475G561463Y	Fuel: Gas at Pump
02/02/2022	Expense	0NN227384Y2215024	Kwik Fill	Transaction ID: 0NN227384Y2215024 https://www.paypal.com/activity/payment/0NN227384Y2215024	Fuel: Diesel at Pump

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DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
02/10/2022	Deposit	0L505856911539829		Transaction ID: 0L505856911539829 https://www.paypal.com/activity/payment/0L505856911539829	-Split-
02/12/2022	Expense	39331858CC130843T		Transaction ID: 39331858CC130843T https://www.paypal.com/activity/payment/39331858CC130843T	Fuel/Diesel at Pump
02/12/2022	Expense	18343379D5521390R	Mill Seat Landfill	Transaction ID: 18343379D5521390R https://www.paypal.com/activity/payment/18343379D5521390R	Landfill Disposal - BI
02/12/2022	Expense	4GS6512471341643B	Mill Seat Landfill	Transaction ID: 4GS6512471341643B https://www.paypal.com/activity/payment/4GS6512471341643B	Landfill Disposal - BI
02/13/2022	Deposit	67R40898M58233204	PayPal	Transaction ID: 67R40898M58233204 https://www.paypal.com/activity/payment/67R40898M58233204	Uncategorized Incom
02/14/2022	Expense	9BH28235WP1973527	490 Truck Stop	Transaction ID: 9BH28235WP1973527 https://www.paypal.com/activity/payment/9BH28235WP1973527	Fuel/Diesel at Pump
02/15/2022	Deposit	8E4701061V137842P		Transaction ID: 8E4701061V137842P https://www.paypal.com/activity/payment/8E4701061V137842P	-Split-
02/16/2022	Expense		Vistaprint		Advertising & Marke
02/16/2022	Expense				Office/General Admi
02/16/2022	Deposit	12320219Y4103110U		Transaction ID: 12320219Y4103110U https://www.paypal.com/activity/payment/12320219Y4103110U	-Split-
02/16/2022	Expense		Mill Seat Landfill	Transaction ID: 4GS6512471341643B https://www.paypal.com/activity/payment/4GS6512471341643B	Landfill Disposal - BI
02/16/2022	Expense		490 Truck Stop	Transaction ID: 9BH28235WP1973527 https://www.paypal.com/activity/payment/9BH28235WP1973527	Fuel/Diesel at Pump
02/17/2022	Expense	2D8347100P932742S		Transaction ID: 2D8347100P932742S https://www.paypal.com/activity/payment/2D8347100P932742S	Office/General Admi
02/18/2022	Expense	70Y12487LU514715K	PayPal	Transaction ID: 70Y12487LU514715K https://www.paypal.com/activity/payment/70Y12487LU514715K	Office/General Admi
02/18/2022	Payment		Mike Burghart		Accounts Receivable
02/18/2022	Expense	739568974K128221T	Crockers Ace Hardware	Transaction ID: 739568974K128221T https://www.paypal.com/activity/payment/739568974K128221T	Shop Tools & Equip
02/18/2022	Expense	4K538670GD539061D	PayPal	Transaction ID: 4K538670GD539061D https://www.paypal.com/activity/payment/4K538670GD539061D	Office/General Admi
02/18/2022	Expense	59P87763W19412400	Crockers Ace Hardware	Transaction ID: 59P87763W19412400 https://www.paypal.com/activity/payment/59P87763W19412400	Shop Tools & Equip
02/18/2022	Expense	4F512378CJ668481K		Transaction ID: 4F512378CJ668481K https://www.paypal.com/activity/payment/4F512378CJ668481K	Office/General Admi
02/19/2022	Expense	60S72061RC179163F		Transaction ID: 60S72061RC179163F https://www.paypal.com/activity/payment/60S72061RC179163F	Fuel/Diesel at Pump
02/20/2022	Deposit	26T5474354583012H	PayPal	Transaction ID: 26T5474354583012H https://www.paypal.com/activity/payment/26T5474354583012H	Uncategorized Incom
02/26/2022	Expense	32Y06187LM346402E	Leroy Express, LLC	Transaction ID: 32Y06187LM346402E https://www.paypal.com/activity/payment/32Y06187LM346402E	Fuel/Diesel at Pump
02/27/2022	Deposit	52938378Y83463830	PayPal	Transaction ID: 52938378Y83463830 https://www.paypal.com/activity/payment/52938378Y83463830	Uncategorized Incom
03/02/2022	Bill Payment (Check)	Conf. # 29MQIL	Progressive Auto	013061185-1	Accounts Payable (/
03/02/2022	Deposit	2MR884536L327262V		Transaction ID: 2MR884536L327262V https://www.paypal.com/activity/payment/2MR884536L327262V	-Split-
03/04/2022	Expense	79J9473911174543V	Leroy Express, LLC	Transaction ID: 79J9473911174543V https://www.paypal.com/activity/payment/79J9473911174543V	Fuel/Diesel at Pump
03/04/2022	Expense	12M975943F378434U	Leroy Express, LLC	Transaction ID: 12M975943F378434U https://www.paypal.com/activity/payment/12M975943F378434U	Fuel/Diesel at Pump
Total for PayPal Bank					
Woodhill Capital Corp 2007 Ford and 2007 Sterling					
Beginning Balance					
01/15/2022	Bill		Woodhill Capital Corp		Accounts Payable (/
02/15/2022	Bill		Woodhill Capital Corp		Accounts Payable (/
Total for Woodhill Capital Corp 2007 Ford and 2007 Sterling					

Lathan Equipment Co., LLC

Balance Sheet Detail

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DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
Accounts Receivable (A/R)					
Beginning Balance					
01/01/2022	Invoice	20716	Snowplowing 2021-2022:Crosby Elba		Sales
01/01/2022	Invoice	20710	Snowplowing 2021-2022:Pavillon Farms		-Split-
01/01/2022	Invoice	20750	Snowplowing 2021-2022:Mayberry Properties of LeRoy		-Split-
01/01/2022	Invoice	20736	Snowplowing 2021-2022:Crosby Caledonia		Sales
01/01/2022	Invoice	20743	Snowplowing 2021-2022:No Finer Diner		-Split-
01/01/2022	Invoice	20726	Snowplowing 2021-2022:Crosby Batavia		Sales
01/01/2022	Invoice	20731	Snowplowing 2021-2022:Crosby Pavillon		Sales
01/01/2022	Invoice	20721	Snowplowing 2021-2022:Crosby Holley		Sales
01/01/2022	Invoice	20780	Snowplowing 2021-2022:La Rosa Villas		-Split-
01/01/2022	Invoice	20777	Snowplowing 2021-2022:La Rosa Villas		-Split-
01/01/2022	Invoice	20785	Orcon Industries		-Split-
01/03/2022	Invoice	20753	Snowplowing 2021-2022:Pizza Land Snowplowing		-Split-
01/03/2022	Invoice	20789	Snowplowing 2021-2022:Oakka Family Medicine		-Split-
01/03/2022	Invoice	20787	Snowplowing 2021-2022:Allen-Bailey Tag Snowplowing		-Split-
01/03/2022	Invoice	20791	Snowplowing 2021-2022:Orcon Snowplowing		-Split-
01/03/2022	Invoice	20767	Snowplowing 2021-2022:Dunkin Donuts - LeRoy		-Split-
01/07/2022	Invoice	20783	Snowplowing 2021-2022:LeRoy Animal Clinic		Sales
01/07/2022	Invoice	20792	Snowplowing 2021-2022:Jettison Real Estate		Snowplowin
01/07/2022	Invoice	20790	Snowplowing 2021-2022:Stafford Fire Dept. Snowplowing		-Split-
01/10/2022	Payment		Snowplowing 2021-2022:Pizza Land Snowplowing		Lathan Payr
01/10/2022	Invoice	20794	Snowplowing 2021-2022:Orcon Snowplowing		Snowplowin
01/10/2022	Payment		Snowplowing 2021-2022:Mayberry Properties of LeRoy		Lathan Payr
01/10/2022	Invoice	20795	Snowplowing 2021-2022:Stafford Fire Dept. Snowplowing		Sales
01/11/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		Lathan Cher
01/13/2022	Payment		Snowplowing 2021-2022:Pavillon Farms		Lathan Cher
01/13/2022	Payment		Snowplowing 2021-2022:Dunkin Donuts - LeRoy		Lathan Cher
01/13/2022	Payment		Snowplowing 2021-2022:LeRoy Animal Clinic		Lathan Cher
01/14/2022	Invoice	20798	Orcon Industries		Sales
01/14/2022	Payment		Snowplowing 2021-2022:La Rosa Villas		Lathan Cher
01/14/2022	Payment		Orcon Industries		Lathan ACH
01/14/2022	Payment		Snowplowing 2021-2022:Orcon Snowplowing		Lathan ACH
01/17/2022	Invoice	20797	Snowplowing 2021-2022:Orcon Snowplowing		-Split-
01/18/2022	Invoice	20800	Snowplowing 2021-2022:Jettison Real Estate		Snowplowin
01/18/2022	Invoice	20799	Snowplowing 2021-2022:Stafford Fire Dept. Snowplowing		-Split-
01/18/2022	Invoice	20802	Snowplowing 2021-2022:LeRoy Animal Clinic		Sales
01/18/2022	Payment		Sessler Environmental Services, LLC		Lathan Payr
01/18/2022	Payment		Snowplowing 2021-2022:Allen-Bailey Tag Snowplowing		Lathan Payr
01/20/2022	Invoice	20804	Sessler Wrecking		-Split-
01/20/2022	Payment		Snowplowing 2021-2022:No Finer Diner		Lathan Cher
01/21/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		Lathan Cher
01/21/2022	Payment		Snowplowing 2021-2022:LeRoy Animal Clinic		Lathan ACH
01/24/2022	Invoice	20806	Snowplowing 2021-2022:Orcon Snowplowing		-Split-
01/24/2022	Invoice	20803	Snowplowing 2021-2022:SL Columbia		Sales
01/24/2022	Invoice	20809	Snowplowing 2021-2022:Jettison Real Estate		-Split-
01/24/2022	Invoice	20805	Snowplowing 2021-2022:Stafford Fire Dept. Snowplowing		-Split-
01/24/2022	Invoice	20808	Snowplowing 2021-2022:LeRoy Animal Clinic		-Split-
01/24/2022	Invoice	20807	Snowplowing 2021-2022:Orcon Snowplowing		-Split-
01/27/2022	Payment		Snowplowing 2021-2022:LeRoy Animal Clinic		Lathan ACH
01/28/2022	Invoice	20811	Snowplowing 2021-2022:Crosby Pavillon		Sales
01/28/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		Lathan Cher
01/28/2022	Invoice	20810	Snowplowing 2021-2022:Crosby Caledonia		Sales
01/31/2022	Payment		Snowplowing 2021-2022:Crosby Pavillon		Lathan ACH
01/31/2022	Payment		Snowplowing 2021-2022:Crosby Batavia		Lathan Payr
01/31/2022	Payment		Snowplowing 2021-2022:Crosby Holley		Lathan Payr
01/31/2022	Payment		Snowplowing 2021-2022:Crosby Elba		Lathan ACH
01/31/2022	Payment		Snowplowing 2021-2022:Crosby Caledonia		Lathan Payr
02/01/2022	Invoice	20814	Orcon Industries		-Split-
02/01/2022	Invoice	20813	Snowplowing 2021-2022:Allen-Bailey Tag Snowplowing		-Split-
02/01/2022	Invoice	20751	Snowplowing 2021-2022:Mayberry Properties of LeRoy		-Split-
02/01/2022	Invoice	20816	Snowplowing 2021-2022:Oakka Family Medicine		-Split-
02/01/2022	Invoice	20727	Snowplowing 2021-2022:Crosby Batavia		Sales
02/01/2022	Invoice	20717	Snowplowing 2021-2022:Crosby Elba		Sales
02/01/2022	Invoice	20754	Snowplowing 2021-2022:Pizza Land Snowplowing		-Split-

Lathan Equipment Co., LLC

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DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SP
02/09/2022	Invoice	20828	Snowplowing 2021-2022:LeRoy Animal Clinic		-Sj
02/09/2022	Invoice	20827	Snowplowing 2021-2022:Jettison Real Estate		-Sj
02/09/2022	Invoice	20825	Snowplowing 2021-2022:Orcon Snowplowing		-Sj
02/09/2022	Invoice	20824	Snowplowing 2021-2022:Stafford Fire Dept. Snowplowing		-Sj
02/10/2022	Payment		Snowplowing 2021-2022:Pavilion Farms		La
02/10/2022	Invoice	20830	Snowplowing 2021-2022:Crosby Pavillion		Sa
02/10/2022	Invoice	20829	Snowplowing 2021-2022:Crosby Caledonia		Sa
02/10/2022	Invoice	20831	Snowplowing 2021-2022:Crosby Holley		Sa
02/11/2022	Payment		Snowplowing 2021-2022:Dunkin Donuts - LeRoy		La
02/14/2022	Payment		Snowplowing 2021-2022:LeRoy Animal Clinic		La
02/15/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		La
02/17/2022	Invoice	20835	Gerrie Panek		Sa
02/17/2022	Invoice	20833	Snowplowing 2021-2022:Stafford Fire Dept. Snowplowing		Sa
02/17/2022	Invoice	20834	Snowplowing 2021-2022:St. Columbia		Sa
02/17/2022	Invoice	20836	Mike Burghart		Sa
02/17/2022	Invoice	20832	Snowplowing 2021-2022:Orcon Snowplowing		Sn
02/17/2022	Invoice	20837	USG		-Sj
02/18/2022	Payment		Snowplowing 2021-2022:No Finer Diner		La
02/18/2022	Payment		Mike Burghart		Pa
02/21/2022	Invoice	20841	Snowplowing 2021-2022:Jettison Real Estate		-Sj
02/21/2022	Invoice	20838	Snowplowing 2021-2022:Stafford Fire Dept. Snowplowing		-Sj
02/21/2022	Invoice	20839	Snowplowing 2021-2022:Orcon Snowplowing		-Sj
02/21/2022	Invoice	20840	Snowplowing 2021-2022:Orcon Snowplowing		-Sj
02/21/2022	Invoice	20842	Snowplowing 2021-2022:LeRoy Animal Clinic		-Sj
02/22/2022	Payment		Snowplowing 2021-2022:La Rosa Villas		La
02/23/2022	Invoice	20843	Gerrie Panek		Sn
02/24/2022	Payment		Snowplowing 2021-2022:Jettison Real Estate		La
02/24/2022	Payment		Snowplowing 2021-2022:Orcon Snowplowing		La
02/24/2022	Payment		Snowplowing 2021-2022:LeRoy Animal Clinic		La
02/28/2022	Payment		Thompson Builds, Inc.		La
02/28/2022	Payment		Gerrie Panek		La
03/01/2022	Invoice	20718	Snowplowing 2021-2022:Crosby Elba		Sa
03/01/2022	Invoice	22779	Snowplowing 2021-2022:La Rosa Villas		-Sj
03/01/2022	Invoice	20769	Snowplowing 2021-2022:Dunkin Donuts - LeRoy		-Sj
03/01/2022	Invoice	20712	Snowplowing 2021-2022:Pavilion Farms		-Sj
03/01/2022	Invoice	22782	Snowplowing 2021-2022:La Rosa Villas		-Sj
03/01/2022	Invoice	20733	Snowplowing 2021-2022:Crosby Pavillion		Sa
03/01/2022	Invoice	20748	Snowplowing 2021-2022:Allen-Balley Tag Snowplowing		-Sj
03/01/2022	Invoice	20752	Snowplowing 2021-2022:Mayberry Properties of LeRoy		-Sj
03/01/2022	Invoice	20738	Snowplowing 2021-2022:Crosby Caledonia		Sa
03/01/2022	Invoice	20728	Snowplowing 2021-2022:Crosby Batavia		Sa
03/01/2022	Invoice	20755	Snowplowing 2021-2022:Pizza Land Snowplowing		-Sj
03/01/2022	Invoice	20759	Snowplowing 2021-2022:No Finer Diner		-Sj
03/01/2022	Invoice	20723	Snowplowing 2021-2022:Crosby Holley		Sa
03/01/2022	Invoice	20817	Snowplowing 2021-2022:Oakka Family Medicine		-Sj
03/01/2022	Invoice	20844	Orcon Industries		-Sj
03/02/2022	Invoice	20846	Snowplowing 2021-2022:Orcon Snowplowing		-Sj
03/02/2022	Invoice	20850	Snowplowing 2021-2022:Orcon Snowplowing		Sn
03/02/2022	Invoice	20847	Snowplowing 2021-2022:Orcon Snowplowing		-Sj
03/02/2022	Invoice	20849	Snowplowing 2021-2022:LeRoy Animal Clinic		Sn
03/02/2022	Invoice	20845	Snowplowing 2021-2022:Stafford Fire Dept. Snowplowing		-Sj
03/02/2022	Invoice	20848	Snowplowing 2021-2022:Jettison Real Estate		Sn
03/03/2022	Payment		Orcon Industries		La
03/03/2022	Payment		Snowplowing 2021-2022:Stafford Fire Dept. Snowplowing		La

Total for Accounts Receivable (A/R)

Shop Tools & Equipment

Beginning Balance					
01/04/2022	Expense	27S31775FL1987418	Harbor Freight	PayPal Here transaction	Pa
01/07/2022	Check	Check #1184	Mike Green - Malco		La
01/08/2022	Expense		Crockers Ace Hardware	Point Of Sale Withdrawal CROCKE	La
01/12/2022	Expense		Crockers Ace Hardware	Point Of Sale Withdrawal CROCKE	La
01/12/2022	Check	Check #1183	Andrew Smith - Snap On		La
01/14/2022	Expense		Crockers Ace Hardware	Point Of Sale Withdrawal CROCKE	La
01/14/2022	Expense		Crockers Ace Hardware	Point Of Sale Withdrawal CROCKE	La
01/18/2022	Expense	8LA085769V225245G	Tractor Supply	PayPal Here transaction	Pa

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION
LIABILITIES AND EQUITY				
Liabilities				
Accounts Payable (A/P)				
Beginning Balance				
01/01/2022	Bill		Amur Financial	
01/01/2022	Bill		Stetson - Umbrella Policy	
01/01/2022	Bill		Canandalgua National Bank	
01/01/2022	Bill		Woodhill Capital Corp	
01/03/2022	Bill		Village of LeRoy - Taxes	
01/03/2022	Bill		First Bank/CNB Credit Card	
01/03/2022	Bill Payment (Check)	Conf. #35534860679	Woodhill Capital Corp	
01/03/2022	Bill Payment (Check)	Conf. #35534860678	Amur Financial	
01/04/2022	Bill	Invoice No. #43433	Finger Lakes Castle	
01/04/2022	Bill	Invoice #150440	Sloat Tire Shop	
01/05/2022	Bill	801-49535	Napa Auto Parts	
01/05/2022	Bill Payment (Check)	60777059	First Insurance Funding	
01/06/2022	Bill		RG&E -56 Church	
01/06/2022	Bill		Spectrum Business Internet Office	
01/07/2022	Bill Payment (Check)		CIT 414-001	
01/10/2022	Bill		CIT 414-001	
01/10/2022	Bill		Stearns Bank - 2126864-003	
01/12/2022	Bill		Verizon Wireless - 1954	
01/13/2022	Bill		Affirm Q8AM-MFVO	
01/13/2022	Bill		First Insurance Funding	Payment 50/65
01/13/2022	Bill Payment (Check)		Spectrum Business Internet Office	
01/13/2022	Bill		Affirm BTXC-OVLI	
01/14/2022	Bill Payment (Check)	E	RG&E -56 Church	
01/14/2022	Bill Payment (Check)	60777061	Woodhill Capital Corp	
01/14/2022	Bill Payment (Check)	60777060	Byline 428659	
01/14/2022	Bill		USPS	
01/15/2022	Bill		Stearns Bank 2126864-004	
01/15/2022	Bill		Byline 428659	
01/15/2022	Bill		Woodhill Capital Corp	
01/17/2022	Bill		Citizens One Auto Finance	
01/18/2022	Bill		Sloat Tire Shop	
01/18/2022	Bill Payment (Check)	60777062	Stetson - Evanston	
01/18/2022	Bill		Chark's Glass & Mirror	
01/19/2022	Bill Payment (Check)	BV00000034432279	Verizon Wireless - 1954	
01/21/2022	Bill		CNB	
01/22/2022	Bill		CIT 414-002	
01/23/2022	Bill		InstaCOVER	Avant 420
01/23/2022	Bill		Stetson - Evansion	

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION
	(Check)			
02/01/2022	Bill		National Grid - 8266 E Main	Monthly Deferred Payment
02/01/2022	Bill		Canandalgua National Bank	
02/01/2022	Bill		Amur Financial	
02/01/2022	Bill Payment (Check)		Amur Financial	
02/01/2022	Expense		Tolls by Mail	
02/01/2022	Bill		Woodhill Capital Corp	
02/01/2022	Bill Payment (Check)		Stearns Bank 2126864-004	
02/01/2022	Bill Payment (Check)		Woodhill Capital Corp	
02/01/2022	Bill		Stetson - Umbrella Policy	
02/04/2022	Bill		NYSIF - DB 5909 75-0	
02/04/2022	Bill Payment (Check)	ID #0006983969	First Insurance Funding	
02/04/2022	Bill		Sloat Tire Shop	
02/04/2022	Bill		RG&E - 8266	
02/04/2022	Bill Payment (Check)	ID #0006983979	CNB	
02/06/2022	Bill		Spectrum Business Internet Office	
02/08/2022	Bill		RG&E -56 Church	
02/08/2022	Bill		NYSIF - R 1413 305-2	
02/08/2022	Bill		National Grid - 8266 E Main	
02/08/2022	Bill		National Grid - 56 Church Street	
02/08/2022	Bill Payment (Check)	E	RG&E -56 Church	
02/09/2022	Bill Payment (Check)	E	Citizens One Auto Finance	
02/09/2022	Bill		Trevett Cristo Attorneys	
02/10/2022	Bill		CIT 414-001	
02/10/2022	Bill		Stearns Bank - 2126864-003	
02/10/2022	Bill Payment (Check)	62194212	Stetson - Umbrella Policy	
02/10/2022	Bill Payment (Check)	62193644	Stetson - Evanston	
02/11/2022	Bill		State Farm Insurance Company	'07 Sterling Acterra (\$231.06), '07 Intl 4300 (\$286.40), '18 Bri Mar (\$9.55), '05 GMC (\$48.31), '02 Kenworth (\$201.78), '07 Ford F750 (\$181.54), '86 Dorsey (\$12.56), '97 Wiltco (\$19.74), '94 Intl 9400/'97 Dorsey Trailer (\$180.84)
02/12/2022	Bill		Verizon Wireless - 1954	
02/13/2022	Bill		Affirm BTXC-OVLI	
02/13/2022	Bill		Affirm Q8AM-MFVO	

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
02/13/2022	Bill		First Insurance Funding	Payment 50/65	-Split-
02/14/2022	Bill	90779558	TBC Sales and Distribution, LLC	27 Barrels	Snowplowing 2021-2022
02/14/2022	Bill	90779559	TBC Sales and Distribution, LLC	27 Barrels	Snowplowing 2021-2022
02/14/2022	Bill	90779560	TBC Sales and Distribution, LLC	26 Barrels	Snowplowing 2021-2022
02/14/2022	Bill		Dadd, Nelson, Wilkinson & Wujcik	Infinity Global, LLC v. Lathan Equipment Co., et al.	Office/General Administrative Services
02/14/2022	Bill		InstaCOVER	2016 Carlton Stump Grinder Model #SP7015	Insurance
02/14/2022	Bill Payment (Check)	ID #0006983972	Spectrum Business Internet Office		Lathan ACH/Payment (8212)
02/14/2022	Bill		State Farm Insurance Company		Insurance
02/14/2022	Bill	90779557	TBC Sales and Distribution, LLC	26 Barrels	Snowplowing 2021-2022
02/15/2022	Bill	Invoice No. 848049	Finger Lakes Castle		Job Supplies
02/15/2022	Bill Payment (Check)	ID #0006983970	Woodhill Capital Corp		Lathan ACH/Payment (8212)
02/15/2022	Bill		Woodhill Capital Corp		Woodhill Capital Corp 2007 F
02/15/2022	Bill		Stearns Bank 2126864-004		Stearns Bank 2126864-004
02/17/2022	Bill		Citizens One Auto Finance		Citizens Bank 000027937244
02/17/2022	Bill Payment (Check)	Check #1197	Chark's Glass & Mirror		Lathan Checking/Bill Pay (44)
02/18/2022	Bill		CNB		CNB Line of Credit 2160
02/18/2022	Bill	90781382	TBC Sales and Distribution, LLC	27 Barrels	Snowplowing 2021-2022
02/18/2022	Bill	90781381	TBC Sales and Distribution, LLC	26 Barrels	Snowplowing 2021-2022
02/18/2022	Bill	90781383	TBC Sales and Distribution, LLC	27 Barrels	Snowplowing 2021-2022
02/19/2022	Bill	90781410	TBC Sales and Distribution, LLC	27 Barrels	Snowplowing 2021-2022
02/21/2022	Bill Payment (Check)	Conf. No. 4948841517	NYSIF - R 1413 305-2		Lathan Checking/Bill Pay (44)
02/22/2022	Bill		CIT 414-002		CIT 097-0098414-002
02/23/2022	Bill		InstaCOVER	Avant 420	Insurance
02/23/2022	Bill		Stetson - Evanston		Insurance:General Liability
02/25/2022	Bill		Navitas - 40610621		Navitas Credit Corp 4061062
02/25/2022	Bill Payment (Check)		Navitas - 40323857		Lathan Checking/Bill Pay (44)
02/25/2022	Bill		CIT 414-000		CIT 097-0098414-000
02/25/2022	Bill		Navitas - 40323857		Navitas Credit Corp 4032385
02/25/2022	Bill Payment (Check)		Navitas - 40610621		Lathan Checking/Bill Pay (44)
02/25/2022	Bill		Navitas - 40625451-1		Navitas Credit Corp 4062545
02/25/2022	Bill Payment (Check)	ID #0006983973	instaCOVER		Lathan ACH/Payment (8212)
02/25/2022	Bill Payment (Check)		Navitas - 40625451-1		Lathan Checking/Bill Pay (44)
02/25/2022	Bill		Stearns Bank 2126864-005		Stearns Bank 2126864-005
02/28/2022	Bill Payment (Check)	ID #0006983975	Stearns Bank 2126864-004		Lathan ACH/Payment (8212)
02/28/2022	Bill Payment (Check)	E	Verizon Wireless - 1954		Lathan Checking/Bill Pay (44)
02/28/2022	Bill		Canandaigua National Bank		Canandaigua National Bank
02/28/2022	Bill Payment (Check)	ID #0006983974	Stearns Bank - 2126864-003		Lathan ACH/Payment (8212)
02/28/2022	Bill Payment (Check)	ID #0006983976	Stearns Bank 2126864-005		Lathan ACH/Payment (8212)
02/28/2022	Bill		Progressive Auto		Insurance
02/28/2022	Bill		Sloat Tire Shop		Bank Charges & Fees:Financ
03/01/2022	Bill		Amur Financial		Amur Financial 2020 Dodge
03/01/2022	Bill		Canandaigua National Bank		CNB Line of Credit 2160
03/01/2022	Bill Payment (Check)	ID #0006983977	Amur Financial		Lathan ACH/Payment (8212)
03/01/2022	Bill Payment (Check)	ID #0006983978	Woodhill Capital Corp		Lathan ACH/Payment (8212)
03/01/2022	Bill Payment (Check)		CIT 414-000		Lathan Checking/Bill Pay (44)
03/01/2022	Bill		Stetson - Umbrella Policy		Insurance
03/01/2022	Bill		Woodhill Capital Corp		Woodhill Capital Corp 1998 F
03/01/2022	Bill Payment (Check)		CIT 414-001		Lathan Checking/Bill Pay (44)
03/01/2022	Bill Payment (Check)		CIT 414-002		Lathan Checking/Bill Pay (44)
03/02/2022	Bill Payment (Check)	Conf. # 29MQIL	Progressive Auto		PayPal Bank
03/03/2022	Bill Payment (Check)		Ron Coniber Repairs (deleted)		-Split-
03/03/2022	Vendor Credit		Ron Coniber Repairs (deleted)	Created by QB Online to adjust balance for deletion	Other Miscellaneous Expens
03/03/2022	Bill		John C. Sherman Loans (deleted)	Created by QB Online to adjust balance for deletion	Other Miscellaneous Expens
03/03/2022	Bill		Capital One 1318 (deleted)	Created by QB Online to adjust balance for deletion	Other Miscellaneous Expens
03/04/2022	Bill Payment (Check)		CNB		Lathan Checking/Bill Pay (44)

Total for Accounts Payable (A/P)

Bank of America
Beginning
Balance

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
Beginning Balance					
Total for Exxon					
First Bank/CNB Beginning Balance					
01/03/2022	Bill		First Bank/CNB Credit Card		Accounts Payable (A/P)
01/25/2022	Bill		First Bank/CNB Credit Card		Accounts Payable (A/P)
Total for First Bank/CNB					

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
Channel Partners					
Beginning Balance					
Total for Channel Partners					
CNB Chexmate 3505					
Beginning Balance					
Total for CNB Chexmate 3505					
CNB Chexmate 9163					
Beginning Balance					
Total for CNB Chexmate 9163					
Affirm BTXC-OVLI					
Beginning Balance					
01/13/2022	Bill		Affirm BTXC-OVLI	Monthly Payment	Accounts Payal
02/13/2022	Bill		Affirm BTXC-OVLI	Monthly Payment	Accounts Payal
Total for Affirm BTXC-OVLI					
Affirm Q8AM-MFVO					
Beginning Balance					
01/13/2022	Bill		Affirm Q8AM-MFVO	Monthly Payment	Accounts Payal
02/13/2022	Bill		Affirm Q8AM-MFVO	Monthly Payment	Accounts Payal
Total for Affirm Q8AM-MFVO					
Allegiant Partners Equipment Financing 98964					
Beginning Balance					
01/25/2022	Bill		Financial Pacific	Monthly Payment	Accounts Payal
Total for Allegiant Partners Equipment Financing 98964					
Amur Financial 1998 Ford					
Beginning Balance					
Total for Amur Financial 1998 Ford					
Amur Financial 2020 Dodge					
Beginning Balance					
01/01/2022	Bill		Amur Financial		Accounts Payal
02/01/2022	Bill		Amur Financial		Accounts Payal
03/01/2022	Bill		Amur Financial		Accounts Payal
Total for Amur Financial 2020 Dodge					
Byline 428659					
Beginning Balance					
01/15/2022	Bill		Byline 428659	Monthly Payment	Accounts Payal
02/02/2022	Expense		Byline 428659	Electronic Withdrawal BFG CORPOR	Lathan ACH/Pa
02/03/2022	Deposit				Lathan ACH/Pa
Total for Byline 428659					
Canandaigua National Bank & Trust 1106162870					
Beginning Balance					
01/28/2022	Bill		CNB Commercial Loan 2005 INTL 4300	Monthly Payment	Accounts Payal
02/28/2022	Bill		Canandaigua National Bank	Monthly Payment	Accounts Payal
Total for Canandaigua National Bank & Trust 1106162870					
CIT 097-0098414-000					
Beginning Balance					
01/25/2022	Bill		CIT 414-000	Monthly Payment	Accounts Payal
02/25/2022	Bill		CIT 414-000	Monthly Payment	Accounts Payal
Total for CIT 097-0098414-000					
CIT 097-0098414-001					
Beginning Balance					
01/10/2022	Bill		CIT 414-001	Monthly Payment	Accounts Payal
02/10/2022	Bill		CIT 414-001	Monthly Payment	Accounts Payal
Total for CIT 097-0098414-001					
CIT 097-0098414-002					
Beginning Balance					
01/22/2022	Bill		CIT 414-002	Monthly Payment	Accounts Payal
02/22/2022	Bill		CIT 414-002	Monthly Payment	Accounts Payal
Total for CIT 097-0098414-002					
Citizens Bank 00002793724424					
Beginning Balance					
01/17/2022	Bill		Citizens One Auto Finance	Monthly Payment	Accounts Payal
02/17/2022	Bill		Citizens One Auto Finance	Monthly Payment	Accounts Payal

Lathan Equipment Co., LLC

Balance Sheet Detail

As of March 4, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT
Navitas Credit Corp 40323857					
Beginning Balance					
01/25/2022	Bill		Navitas - 40323857	Monthly Payment	Accounts Payable (A/P)
02/25/2022	Bill		Navitas - 40323857	Monthly Payment	Accounts Payable (A/P)
Total for Navitas Credit Corp 40323857					
Navitas Credit Corp 40610621					
Beginning Balance					
01/25/2022	Bill		Navitas - 40610621	Monthly Payment	Accounts Payable (A/P)
02/25/2022	Bill		Navitas - 40610621	Monthly Payment	Accounts Payable (A/P)
Total for Navitas Credit Corp 40610621					
Navitas Credit Corp 40625451-1					
Beginning Balance					
01/25/2022	Bill		Navitas - 40625451-1	Monthly Payment	Accounts Payable (A/P)
02/25/2022	Bill		Navitas - 40625451-1	Monthly Payment	Accounts Payable (A/P)
Total for Navitas Credit Corp 40625451-1					
Stearns Bank 2126864-001					
Beginning Balance					
Total for Stearns Bank 2126864-001					
Stearns Bank 2126864-002					
Beginning Balance					
Total for Stearns Bank 2126864-002					
Stearns Bank 2126864-003					
Beginning Balance					
01/10/2022	Bill		Stearns Bank - 2126864-003	Monthly Payment	Accounts Payable (A/P)
02/10/2022	Bill		Stearns Bank - 2126864-003	Monthly Payment	Accounts Payable (A/P)
Total for Stearns Bank 2126864-003					
Stearns Bank 2126864-004					
Beginning Balance					
01/15/2022	Bill		Stearns Bank 2126864-004	Monthly Payment	Accounts Payable (A/P)
02/15/2022	Bill		Stearns Bank 2126864-004	Monthly Payment	Accounts Payable (A/P)
Total for Stearns Bank 2126864-004					
Stearns Bank 2126864-005					
Beginning Balance					
01/25/2022	Bill		Stearns Bank 2126864-005	Monthly Payment	Accounts Payable (A/P)
02/25/2022	Bill		Stearns Bank 2126864-005	Monthly Payment	Accounts Payable (A/P)
Total for Stearns Bank 2126864-005					
Wells Fargo 8110194001					
Beginning Balance					
Total for Wells Fargo 8110194001					
Woodhill Capital Corp 1998 Ford					
Beginning Balance					
01/01/2022	Bill		Woodhill Capital Corp		Accounts Payable (A/P)
02/01/2022	Bill		Woodhill Capital Corp		Accounts Payable (A/P)
03/01/2022	Bill		Woodhill Capital Corp		Accounts Payable (A/P)
Total for Woodhill Capital Corp 1998 Ford					
Total Liabilities					
Equity					
Opening Balance Equity					
Beginning Balance					
Total for Opening Balance Equity					
Owner's Investment					
Beginning Balance					
02/11/2022	Expense				Lathan ACH/Payment (821)
02/18/2022	Expense				Lathan ACH/Payment (821)
02/25/2022	Expense				Lathan ACH/Payment (821)
03/04/2022	Expense				Lathan ACH/Payment (821)
Total for Owner's Investment					
Owner's Pay & Personal Expenses					
Beginning Balance					
01/03/2022	Expense		E trade		Lathan ACH/Payment (821)
01/10/2022	Expense		E trade		Lathan ACH/Payment (821)
01/18/2022	Expense		E trade		Lathan ACH/Payment (821)
01/24/2022	Expense		E trade		Lathan ACH/Payment (821)

Debtor Name Lathan Equipment Co., LLC

Case number 1-22-10186

Exhibit D: Summary of Postpetition Operating Reports

Lathan Equipment Co., LLC
Summary of Monthly Operating Reports 3/22- 11/22

	March	April	May	June	July	August	September	October	November	Total	Average	
Cash Receipts												
Rolloff Service	\$5,194.00	\$4,839.00	\$6,749.00	\$5,916.00	\$5,916.00	\$9,787.00	\$14,164.00	\$10,601.00	\$10,151.00	\$10,124.00	\$77,525.00	\$8,613.89
Tree Service	\$45,248.00	\$57,678.00	\$43,952.00	\$45,254.00	\$45,254.00	\$31,326.00	\$58,155.00	\$38,136.00	\$33,358.00	\$29,216.00	\$382,323.00	\$42,480.33
Snowplowing	\$5,642.00	-\$296.44	\$445.00	\$0.00	\$0.00					\$17,148.00	\$22,938.56	\$2,548.73
Sales	\$24,134.00	\$3,700.00	\$27,088.00	\$15,420.00	\$15,420.00	\$17,280.00		\$7,664.00	\$4,914.00	-\$1,842.00	\$98,358.00	\$10,928.67
Misc. Income	\$7.00	\$17.00	\$28.00							-\$1,820.00	-\$1,768.00	-\$196.44
Joist App								\$3,202.00	\$7,768.00	\$3,541.00	\$14,511.00	\$1,612.33
Total Income	\$80,225.00	\$65,937.56	\$78,262.00	\$66,590.00	\$66,590.00	\$58,393.00	\$72,319.00	\$59,603.00	\$56,191.00	\$56,367.00	\$593,887.56	\$65,987.51
Cash Disbursements												
Advertising/Marketing	\$534.00	\$84.00	\$500.00	\$500.00	\$400.00	\$351.00	\$156.00	\$370.00	\$460.00	-\$24.00	\$2,855.00	\$317.22
Bank Charges & Fees	\$94.00	\$95.00	\$126.00	\$126.00	\$16.00	\$72.00	\$161.00	\$55.00	-\$77.00		\$518.00	\$57.56
Fuel	\$3,987.00	\$5,315.00	\$5,289.00	\$8,576.00	\$8,576.00	\$7,178.00	\$4,202.00	\$5,667.00	\$3,695.00	\$4,916.00	\$48,825.00	\$5,425.00
Insurance	\$3,700.00	\$5,100.00	\$5,114.00	\$3,029.00	\$3,029.00	\$4,363.00	\$1,170.00	\$3,602.00	\$5,921.00	\$2,127.00	\$34,126.00	\$3,791.78
Job Supplies	\$294.00	\$1,027.00	\$1,394.00	\$3,354.00	\$3,354.00	\$1,226.00	\$2,182.00	\$679.00	\$1,251.00	\$2,361.00	\$13,768.00	\$1,529.78
Payroll	\$23,833.00	\$30,704.00	\$27,978.00	\$35,628.00	\$35,628.00	\$35,389.00	\$28,955.00	\$39,099.00	\$32,637.00	\$35,501.00	\$289,724.00	\$32,191.56
Rent & Lease	\$450.00	\$3,109.00	\$1,274.00	\$1,274.00	\$1,087.00	\$1,087.00	\$1,087.00	\$1,087.00	\$1,087.00	\$637.00	\$10,905.00	\$1,211.67
Truck & Equipment Repairs	\$1,222.00	\$4,073.00	\$7,236.00	\$7,236.00	\$4,049.00	\$7,583.00	\$8,017.00	\$2,690.00	\$14,097.00	\$1,457.00	\$50,424.00	\$5,602.67
Shop Tools & Equipment					\$1,241.00	\$1,565.00	\$1,201.00	\$1,660.00	\$1,630.00	\$344.00	\$7,641.00	\$849.00
Building Repairs & Maint	\$100.00	\$2,939.00	\$4,486.00	\$4,486.00	\$2,902.00	\$1,000.00	\$108.00	\$132.00	\$270.00	\$1,610.00	\$16,100.00	\$178.89
Landfill Disposal	\$2,761.00		\$203.00	\$203.00	\$2,902.00	\$2,697.00	\$3,685.00	\$4,806.00	\$4,130.00	\$1,196.00	\$29,602.00	\$3,289.11
Legal/Professional	\$11,000.00		\$2,582.00			\$1,256.00	\$2,000.00				\$1,606.56	\$1,606.56
Office/Admin	\$988.00	\$1,204.00	\$2,582.00	\$457.00	\$457.00	\$1,692.00	\$1,166.00	\$2,327.00	\$1,355.00	\$901.00	\$14,459.00	\$1,408.00
Licenses & Registrations		\$443.00		\$938.00	\$938.00	\$1,638.00	-\$190.00	\$317.00		\$806.00	\$3,952.00	\$439.11
Utilities	\$1,174.00	\$2,294.00	\$2,396.00	\$2,396.00	\$1,349.00	\$946.00	\$879.00	\$1,274.00	\$1,270.00	\$453.00	\$12,035.00	\$1,337.22
Misc. Expense	\$657.00	\$296.00	\$450.00	\$450.00	\$339.00	\$573.00	\$816.00	\$431.00	\$500.00	\$150.00	\$4,212.00	\$468.00
Inventory Purchase					\$13,000.00						\$13,000.00	\$1,444.44
Total Expenses	\$50,794.00	\$56,683.00	\$59,028.00	\$59,028.00	\$76,365.00	\$68,616.00	\$55,595.00	\$64,196.00	\$68,226.00	\$50,825.00	\$550,328.00	\$61,147.56
Net Income	\$29,431.00	\$9,254.56	\$19,234.00	\$19,234.00	-\$9,775.00	-\$10,223.00	\$16,724.00	-\$4,593.00	-\$12,035.00	\$5,542.00	\$43,559.56	\$4,839.95

Exhibit E: Liquidation Analysis**Plan Proponent's Estimated Liquidation Value of Assets**

Assets		
a. Cash on hand	\$	6,142.00
b. Accounts receivable	\$	65,749.00
c. Inventory	\$	13,000.00
d. Office furniture and equipment	\$	3,500.00
e. Machinery and equipment	\$	987,400.00
f. Automobiles	\$	114,000.00
g. Building and land	\$	35,000.00
h. Customer list	\$	Unknown
i. Investment property (such as stocks, bonds or other financial assets)	\$	0.00
j. Lawsuits or other claims against third-parties	\$	0.00
K Other intangibles (such as avoiding powers actions)	\$	0.00
	\$	1,224,791.00
Total Assets at Liquidation Value		
Less: Secured creditors' recoveries	- \$	503,526.00
Less: Chapter 7 trustee fees and expenses	- \$	90,000.00
Less: Chapter 11 administrative expenses	- \$	20,900.00
Less: Priority claims, excluding administrative expense claims	- \$	1,507.00
Less: Debtor's claimed exemptions	- \$	NA
(1) Balance for unsecured claims	\$	608,858.00
(2) Total dollar amount of unsecured claims	\$	84,235.00
Percentage of claims which unsecured creditors would receive or retain in a chapter 7 liquidation:	%	100
Percentage of claims which unsecured creditors will receive or retain under the Plan:	%	100

Exhibit F: Cash on hand on the effective date of the Plan

			\$	10,000.00
Cash on hand on effective date of plan				
Less:	Amount of administrative expenses payable on effective date of the Plan	-	\$	5,000.00
Less:	Amount of statutory costs and charges	-	\$	900.00
Less:	Amount of cure payments for executory contracts	-	\$	0.00
Less:	Other Plan payments due on effective date of the Plan	-	\$	160.00
Balance after paying these amounts			\$	3,940.00

The sources of the cash Debtor will have on hand by the effective date of the Plan are estimated as follows:

Cash in Debtor's bank account now	\$	6,142.00
Net earnings between now and effective date of the Plan [Collection of AR]	\$	3,858.00
Borrowing [Separately state terms of repayment]	\$	0.00
Capital contributions	\$	0.00
Other	\$	
Total (This number should match "cash on hand" figure noted above)	\$	10,000.00

Debtor Name Lathan Equipment Co., LLC

Case number 1-22-10186

Exhibit G: Projections of Cash Flow for Post-Confirmation Period

Lathan Equipment Co., LLC					
	2023	2024	2025	2026	2027
Income					
Tree Work	\$488,000	\$540,000	\$580,000	\$610,000	\$650,000
Roll Off Dumpster	\$93,500	\$102,800	\$113,135	\$124,400	\$136,890
Equipment Sales	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Snowplowing	\$248,000	\$265,360	\$273,320	\$285,000	\$300,652
Misc.Sales	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Total Income	\$979,500.00	\$1,058,160.00	\$1,116,455.00	\$1,169,400.00	\$1,237,542.00
Expense					
Advertising and Marketing	\$4,500.00	\$6,950.00	\$7,950.00	\$8,950.00	\$9,950.00
Bank Charges	\$600.00	\$660.00	\$660.00	\$660.00	\$660.00
Fuel	\$60,000.00	\$68,000.00	\$76,000.00	\$85,000.00	\$95,000.00
Auto Insurance	\$19,200.00	\$21,120.00	\$23,500.00	\$24,000.00	\$25,000.00
Liability Insurance	\$8,100.00	\$8,910.00	\$9,500.00	\$10,200.00	\$10,900.00
Disability	\$1,512.00	\$1,663.00	\$1,743.00	\$1,850.00	\$1,900.00
Inland Marine	\$1,800.00	\$1,980.00	\$1,980.00	\$2,079.00	\$2,079.00
Workers Comp (\$9.90/\$100)	\$39,600.00	\$43,560.00	\$43,560.00	\$47,916.00	\$52,700.00
Job Supplies	\$10,000.00	\$12,000.00	\$13,000.00	\$14,000.00	\$15,000.00
Landfill Disposal	\$40,000.00	\$39,600.00	\$39,600.00	\$41,580.00	\$41,580.00
General Overhead	\$26,400.00	\$29,040.00	\$32,000.00	\$35,000.00	\$40,000.00
Payroll	\$420,000.00	\$480,000.00	\$490,000.00	\$500,000.00	\$540,000.00
Rents & Lease	\$13,044.00	\$15,044.00	\$15,044.00	\$17,044.00	\$17,044.00
Shop Tools and Equipment	\$11,000.00	\$12,100.00	\$12,100.00	\$12,100.00	\$12,100.00
Taxes, Property	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00
Building Repairs and Maint.	\$1,200.00	\$1,320.00	\$1,440.00	\$1,500.00	\$1,700.00
Truck and Equipment Parts	\$32,000.00	\$35,200.00	\$38,700.00	\$40,000.00	\$42,590.00
Truck and Equipment Repairs	\$26,000.00	\$28,600.00	\$35,200.00	\$38,500.00	\$42,500.00
Registrations/DMV	\$2,500.00	\$2,750.00	\$3,750.00	\$4,750.00	\$5,000.00
Utilities	\$14,400.00	\$15,400.00	\$16,400.00	\$17,400.00	\$18,400.00
Chapter 11 Fees	\$900.00				
Inventory Purchases	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00
Equipment Purchases	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Trevett Cristo	\$9,500.00	\$10,500.00			
Total Budgeted Expenses	\$827,416.00	\$919,557.00	\$947,287.00	\$987,689.00	\$1,059,263.00
Projected Net Income	\$152,084.00	\$138,603.00	\$169,168.00	\$181,711.00	\$178,279.00